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GENTLEMEN:—

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OUTFITTERS
CHATER ROAD. HONG KONG.

SHANGHAI-CANTON AIR MAIL PLANE MISSING SINCE YESTERDAY



Admiral Evans.

PRINCE GEORGE'S VISIT ENDS

10,000-Mile Tour Of South Africa.

BRILLIANT FAREWELL FROM PORTUGUESE PORT

Portuguese W. Africa, To-day. Prince George's 10,000-mile South African tour ended yesterday when he left here for England aboard the s.s. Windsor Castle, after a brilliant farewell which the Governor-General of Angola, the local Governor, and two Portuguese Admirals participated.

Naval and military guards rendered the honours, and H.M.S. Dorsetshire, Flagship of Vice-Admiral E. R. G. Evans, escorted the Prince to sea and fired a farewell salute.

A seaplane from H.M.S. Dorsetshire, which took aerial photographs of the Windsor Castle's departure, dropped photographs on the liner when 70 miles from shore. — Reuter.

TRAFFIC MENACE IN BRITAIN

Transport Minister's Striking Address.

"180 INJURED IN JUST OVER SEVEN HOURS"

London, To-day. An unusual and striking opening to a Parliamentary speech was employed by the Transport Minister, Mr. Oliver Stanley, yesterday afternoon in moving the second reading of the Road Traffic Bill.

"I wonder whether it is realised," said the Minister, looking up at the clock, "that it is now 3.30 o'clock and that by 11 o'clock to-night, on the basis of the law of averages, 180 people will have been injured on the roads of this country."

The House of Commons, he said, was alive to the gravity of the traffic problem, although opinion differed as to the most effective methods of reducing the casualty toll.

(Continued on page 12.)

EUROPEANS' DOGS UNMUZZLED.

Three Fines Imposed.

Lt. C. P. G. de Winton, of the South Wales Borderers, was fined \$8 by Mr. Q. A. A. Macfadyen at the Central Magistracy this morning for allowing his dog to be at large without a muzzle.

Mr. J. H. Pote-Hunt and Mr. R. K. V. Valentine, of May Road, were also fined \$8 each for the same offence.

PROF. WIRT JUST A MERE GOSSIPER

Fails To Substantiate Allegations.

WEAK TESTIMONY AT INVESTIGATION

Washington, To-day.

The allegations that President Roosevelt's "Brain Trust" advisers were attempting to introduce a Communist regime into the United States, were practically disposed of yesterday, when Professor William Albert Wirt testified before the Congressional Investigation Committee.

Professor Wirt, who is one of America's leading educationalists, made his charges on March 25, alleging that the "Brain Trust" was plotting the overthrow of the present governmental system and to install President Roosevelt as a "Kerensky."

Breathless crowds listened to Professor Wirt's testimony yesterday.

He said that he had first heard the allegations at a dinner party, where Miss Kneeland, an economist in the Agricultural Department, quoted Professor Tugwell, the Assistant Secretary of Agriculture, as saying:

"They must change the statutes and the constitution."

Miss Kneeland and Professor Tugwell both denied the statement.

The Committee later adjourned. Professor Wirt earlier declared that he would go to jail rather than be gagged by a House Committee, which was interested in finding only the names of the "Brain Trust" advisers to whom he talked. — Reuter.

PROF. BICKERTON INDICTED.

Conspiring To Disturb Public Order.

JAPANESE POLICE ACTION.

Tokyo, To-day.

As the result of a preliminary examination, the Metropolitan Police here have indicted Professor H. W. Bickerton on a charge of conspiring to disturb public order.

The police declare that Prof. Bickerton assisted the Communist Party with funds and by writing and distributing pamphlets. He also applied for membership. The date for his trial has not yet been fixed. — Reuter.

Professor Bickerton, who is a New Zealander, was a teacher at a Japanese Government high school. He was arrested on March 13 and detained in custody for more than two weeks before being brought before a Magistrate, despite strong representations by the British Embassy.

ANGLO-JAPANESE TRADE DEADLOCK

Britain Considers Tokyo Reply.

London, To-day.

In the House of Commons yesterday the President of the Board of Trade, Mr. Walter Runciman, stated that the Japanese Government's reply on the subject of the Japanese trade competition had now been received, and was at present under consideration. — British Wireless Service.

JAPANESE THE ONLY PASSENGER

FRANK HAWKS OFFERS TO JOIN SEARCH

SILENCE AFTER PILOT REPORTS BAD WEATHER SOON AFTER START

SHANGHAI, TO-DAY.

A THICK FOG OVER HANGCHOW BAY CONCEALS THE FATE OF THE REGULAR SIKORSKY MAIL AND PASSENGER PLANE OF THE CHINA NATIONAL AIRWAYS CORPORATION, WHICH LEFT HERE FOR CANTON, YESTERDAY. TWO OTHER PLANES OWNED BY THE COMPANY CONDUCTED AN ANXIOUS SEARCH FOR THE MISSING AIR-LINER YESTERDAY.

The plane took off at 6 a.m. yesterday, but returned half an hour later owing to bad weather. It took off at 8:12 a.m. but at 8:45 a.m. a message was received by officials of the company saying that the pilot, Mr. Gast, had decided to return. Since then, nothing has been heard from the plane.

The plane, which is piloted by Mr. Gast, with Mr. Finck as a mechanic, has one Japanese passenger for Canton.

Commander Frank Hawks, the noted American speed flier, who is on a visit to Shanghai, stated late yesterday morning that he would make a personal search for the plane if nothing was heard by this morning. — Reuter.

Shanghai, Later.

Anxiety is growing for the missing China National Airways plane, as the weather is still bad, with fog travelling up from the South.

The company is keeping two planes warmed up ready to be sent for a search as soon as the weather permits.

Meanwhile, the company has chartered a tug from the Shanghai Tug Co., which proceeded at 10.30 a.m. to East Seishan island, in Hangchow Bay where last November, a Shanghai-Canton Sikorsky plane crashed.

This is the vicinity in which the missing plane may have landed.

Officials declare that there is a fifty-fifty chance that the plane has safely landed on the waters of Hangchow Bay. Yesterday's search in that direction revealed that the water was smooth and safe.

The fact that no wireless message has been received from the missing plane is no criterion that it is lost, is landing renders the trailing antenna unreliable. — Reuter.

SHANGHAI BANK FORGERY

A. C. Mack Sentenced To Two Years' Gaol.

GUILTY ON THREE CHARGES

Shanghai, To-day.

A verdict was rendered yesterday by Judge Mossop in His Britannic Majesty's Court in the case in which a British merchant, Mr. A. C. Mack, was found guilty on three charges of uttering and aiding and abetting in respect of a forged check for \$130,000 drawn on the account of the British-American Tobacco Company, at the Chartered Bank, Shanghai. Two years' imprisonment on each charge, the sentences running concurrently, was imposed. — Reuter.

WEATHER FORECAST

Cloudy weather generally, with fog, mist or light rain, and east winds, is forecast by the Royal Observatory in the weather report issued this morning.

Motor-Boat Sent To Chapoo.

Shanghai, Later.

A motor-boat has been sent from Chapoo, half way between Shanghai and Hangchow, near Seishan Island, to search for the missing plane.

The weather still prevents the C.N.A.C. planes from taking off for a search. — Reuter.

TWO PLANES TAKE-OFF TO RENEW SEARCH

Later.

Two C.N.A.C. planes took off from Lunghua Aerodrome at 12.30 p.m. to search for the missing plane. — Reuter.

MIST HAMPER SEARCH

Later.

Officials of the C.N.A.C. have commissioned a tug in which to search for the missing plane. Visibility, however, is bad owing to mist. — Reuter.

Growing Anxiety In Shanghai.

Later.

One of the two rescue planes has returned to Shanghai. It took aboard an interpreter and then headed for Seishan Island, which it is using as a base for the search. The rescuers intend to ask fishing boats and other craft to keep a look-out. Meanwhile, anxiety is growing. — Reuter.

McLEOD BILL OPPOSED BY R.F.C. CHAIRMAN

SPECIAL TO CHINA MAIL (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received April 10, 5.32 p.m.)

Washington, To-day. Representative Weldman has introduced a petition to force the House of Representatives to consider the McLeod Bill regardless of Committee action.

The Chairman of the Reconstruction Finance Corporation, Mr. Jesse Jones, is opposed to the McLeod Bill and similar Bills which, he said, were unjustified and would necessitate over-heavy expenditure.

He said that the R.F.C. to date had loaned U.S.\$786,042,000 to closed banks to pay deposits as much as 60 per cent. — United Press, per S.C. Gold Bar Co.



Princess Ileana, wife of Archduke Anton of Hapsburg, who before her marriage was Princess Ileana of Roumania, recently made her first political speech at a great gathering of the Patriotic Front and Heimwehr (Home Defence) organisation on women's share in the movement, at Modling, near Vienna. — Princess Ileana is here seen addressing the meeting. (S. & G.)

UNITED STATES STEEL CORPORATION OUTPUT

March Figures Show 321,416 Tons Increase On 1933

SPECIAL TO CHINA MAIL

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received April 11, 9.35 a.m.)

New York, To-day. The United States Steel Corporation has reported that shipments of finished steel during March were 338,200 tons as compared with 284,700 tons during March last year. — United Press, per S.C. Gold Bar Co.

CAPT. EDEN SPEAKS OUT ON DISARMAMENT

Britain Concerned At Continued Delay.

BUREAU MEETING AGAIN POSTPONED

London, To-day.

At yesterday's meeting of the Bureau of the Disarmament Conference at Geneva Mr. Arthur Henderson, President of the Conference, was empowered to summon the Bureau to the next meeting on, or about, April 30, and the General Commission to a meeting not later than May 23, if the state of negotiations was then such as to make further delay desirable in the interests of reaching an understanding.

During the meeting Mr. Henderson made a stirring appeal to all members of the Conference not to abandon the great enterprise they had begun, and to avoid the error of supposing that difficulties would be diminished by whittling down what they had set out to achieve.

He warned them that the new armaments race was beginning, although it had not yet gained much momentum, and it was nothing to warrant the conclusion that a further effort towards Disarmament would be unfruitful.

(Continued on Page 12.)

LOAN BONDS GUARANTEE AMENDMENT REJECTED

SPECIAL TO CHINA MAIL (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received April 11, 9.35 a.m.)

Washington, To-day. The House of Representatives has refused to accept the Senate's amendments to the Bill guaranteeing the principle of the Home Owners' Loan Corporation Bonds.

United Press, per S.C. Gold Bar Co.

RECOVERY MOVEMENT IN AMERICA

Steel Business Is Encouraging.

CONGRESS PROGRESS ON FINANCIAL BILLS

SPECIAL TO CHINA MAIL

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received April 11, 8.08 a.m.)

New York, To-day.

In a speech at the meeting of the stockholders of the Bethlehem Steel Corporation, yesterday, the President, Mr. Eugene Gifford Grace, said that business was encouraging.

All the directors of the Bethlehem Steel Corporation were re-elected at the meeting.

The Company is now operating at 52 per cent. of capacity. — United Press, per S.C. Gold Bar Co.

U.S. Winter Wheat Crop is Larger.

SPECIAL TO CHINA MAIL (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received April 10, 5.32 p.m.)

Washington, To-day.

The United States Department of Agriculture has estimated that the winter wheat production this year will be 491,793,000 bushels, as compared with 351,030,000 bushels last year, and 475,709,000 bushels in 1932.

The 1934 estimated condition is 74.3 per cent. of normal. — United Press, per S.C. Gold Bar Co.

RE-FINANCING FARM MORTGAGES.

Roosevelt Will Veto Bill

Washington, To-day.

Mr. Henry T. Rainey, Speaker of the House of Representatives, in an interview, yesterday, said that President Roosevelt had authorized him to say that the President did not approve of the Frazier-Lemke Bill for re-financing farm mortgages.

President Roosevelt, he said, wished to clarify the position, in view of the petition for the signing of an order to force the Bill to the House of Representatives. Mr. Rainey states that he has positive assurance that President Roosevelt will veto the Frazier-Lemke Bill. — Reuter and United Press.

SILVER BILLS FAVOURABLY REPORTED

STRONG SUPPORT IN SENATE.

FAR-REACHING THOMAS BILL ALSO ADOPTED

SPECIAL TO CHINA MAIL

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received April 11, 8.08 a.m.)

Washington, To-day.

The Senate Agriculture Committee has voted to report favourably on a Bill providing for the nationalisation of silver and including other silver legislation, such as the Dies Bill and Senator Wheeler's resolution for the purchase of silver.

The Silver Committee will prepare a report explaining the Bill in theory as well as in principle before sending it to the Senate floor.

The Bill is the most far-reaching of any silver Bills recently reported.

The action is in accordance with the plan agreed on recently by the Senate silver advocates to report the Dies Bill.

The Senate plans to have as much silver legislation attached as is believed possible to get through during the present session of Congress. The Bill contains three sections.

The first section modifies the Dies plan providing for an export and import bank to help exporters to dispose of surplus agricultural products in exchange for silver at a premium of 25 per cent. above the world price, against which the Treasury would issue certificates on a basis of U.S.\$1.29 per ounce.

The Dies provision, fixing a maximum of U.S.\$400,000,000 annually for such a purpose, has been eliminated.

The second section provides for the nationalisation of silver as proposed by Senator Thomas of Oklahoma.

The third section corresponds with Senator Wheeler's resolution to buy 50,000,000 ounces of silver monthly at a price to be fixed daily by the Treasury, until the 1926 price level has been restored. — United Press, per S.C. Gold Bar Co.

(Continued on Page 9.)

STOCK EXCHANGE BILL REVISION.

Senate Adopts Amended Section.

SENATOR GLASS DISSENTS

Washington, To-day.

The United States Senate Banking Committee has adopted a section of the revised Stock Exchange Control Bill, relating to the segregation of broker and dealer activities and permitting a new regulatory commission to lay down rules governing the subject.

The revised Bill does not prohibit trading by brokers as the original Bill did. — Reuter.

SPECIAL TO CHINA MAIL

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received April 11, 9.35 a.m.)

Senator Carter Glass has proposed minimum margin requirements should be deleted from the Bill. He recommended that the control of this, and other credit provisions, should be vested in the Federal Reserve Board and the Federal Trade Commission. — United Press, per S.C. Gold Bar Co.

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COMPANY MEETINGS

INDO-CHINA STEAM NAVIGATION CO., LTD.

THE FIFTY-THIRD ORDINARY GENERAL MEETING of the Company will be held at the Offices of the General Managers, Messrs. Jardine, Matheson & Co., Ltd., Pedder Street, Hong Kong, on WEDNESDAY, 11th April, 1934, at noon, for the purpose of receiving the Report of the Directors, passing the Accounts, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 4th April to 25th April, 1934, both days inclusive.

By Order of the Board,
JARDINE, MATHESON & CO., LTD.
General Managers.
Hong Kong, 26th March, 1934.

THE HONG KONG, CANTON & MACAO STEAMBOAT CO., LTD.

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND FOURTEENTH ORDINARY MEETING OF SHAREHOLDERS in the Company will be held at the Office of the Company, 1, Queen's Building, Victoria, Hong Kong, on THURSDAY, the 12th April, 1934, at noon for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from FRIDAY, the 6th April, 1934, to THURSDAY, the 12th April, 1934, Both Days inclusive, during which periods No Transfer of Shares can be registered.

By Order of the Board of Directors,
H. D. LUZ,
Acting Secretary.
Hong Kong, 26th March, 1934.

UNION WATERBOAT CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE TWENTY-NINTH ANNUAL GENERAL MEETING OF SHAREHOLDERS will be held in the Offices of Messrs. Dodwell & Co., Ltd., on MONDAY, 23rd April, 1934, at 11 a.m. for the purpose of receiving the report of the General Managers together with a statement of Accounts to 31st December, 1933. The TRANSFER BOOKS of the Company will be CLOSED from the 16th to 22nd April, 1934, both dates inclusive.

DODWELL & CO., LTD.
General Managers.
Hong Kong, 9th April, 1934.

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COMPANY MEETINGS

A. S. WATSON & CO., LIMITED.

NOTICE IS HEREBY GIVEN that the Forty-ninth Annual Ordinary General Meeting of the Company (since its registration) will be held at the Hong Kong Hotel, Hong Kong, on TUESDAY, the 17th April, 1934, at 11.30 A.M., for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the year ended 31st October, 1933.

The Register of Shares of the Company will be closed from Thursday, the 12th day of April to Wednesday the 18th day of April, 1934, both days inclusive, during which period no transfer of shares can be registered.

JOHN D. HUMPHREYS & SON,
General Managers.
Hong Kong, 6th April, 1934.

GENERAL NOTICES.

THE CHINA LIGHT & POWER CO. (1918), LTD.

NOTICE.

MR. I. N. MURRAY, Deputy Manager, will act as Manager of the Company during the absence from the Colony on leave of Mr. D. W. Munton, Manager. By Order of the Board of Directors,
NOEL BRAGA,
Secretary.
Hong Kong, 7th April, 1934.

THE CHINA LIGHT & POWER CO. (1918), LTD.

Lost Certificate No. 10166.

NOTICE IS HEREBY GIVEN that Certificate No. 10166 for 200 shares numbered 786487/786686 registered in the name of BEATRICE MARY SMYTH has been reported LOST OR MISLAIN and NOTICE IS HEREBY ALSO GIVEN that, unless the said Certificate is produced at the Registered Office of the Company within THIRTY DAYS from the date of this Notice, the aforesaid Certificate No. 10166 will be deemed CANCELLED AND OF NO EFFECT and an application to the Company for the issue of a new Certificate in respect of the said shares will be proceeded with in the usual course.

For THE CHINA LIGHT & POWER CO. (1918), LTD.
NOEL BRAGA,
Secretary.
Hong Kong, 29th March, 1934.

BRIDGE NOTES

The Importance Of First Trick.

by Ely Culbertson.

Seldom has the vital necessity for planning the play of a hand before playing to the first trick been so well demonstrated as in the deal I shall discuss to-day. It was necessary for a Declarer on a Slam contract to review in imagination the order of all the leads he would make in detail, and when he had done this, he found that it would be necessary to lose the first trick in order that his contract might be made. This was an unusual situation which the slightest laxity in concentration would have destroyed, for, having on the first trick, he would have failed to make the correct play found it impossible to win.

Thus in many potential squeeze situations the defending team can escape pressure if there is an extra round on which to make a waiting discard. This is the reason it is necessary for the Declarer to eliminate this possibility by reducing his possible losing tricks to the minimum number so that the hand he is attempting to squeeze will have no opportunity to keep an inconsequential card as a means of exit or as a waiting discard. In stripping the adverse hands of these potential discard or exit cards the Declarer must always guard against having the low cards which he hopes to establish as eventual trick winners led out by his adversaries. Nice timing is required in this case to strip the hand by losing a trick and yet retain control of the suit in which the trick is to be lost.

South, Dealer.
Both sides vulnerable.

North:—
S.—Q 9 5 4
H.—9 6 2
D.—Q 8 4
C.—A 10 3

West:—
S.—10 6 2
H.—J 7 3
D.—J 10 9 5 3
C.—5 4

East:—
S.—8
H.—10 8 5 4
D.—K 7 2
C.—Q J 7 6 2

South:—
S.—A K J 7 3
H.—A K Q
D.—A 6
C.—K 9 8

The bidding: (Figures after bids refer to numbered explanatory paragraphs).

South	West	North	East
2S	Pass	3S	Pass
5NT (1)	Pass	6S (2)	Pass
Pass	Pass		

1—North's three-spade bid shows a minimum of 1 plus honour-tricks. This assures a better than even play for a Slam, since the Raise also guarantees adequate trump support. Five notrump shows three Aces and the King of spades, and is equivalent to an immediate Slam bid, except that it leaves the way open for seven in case the North hand contains added values.

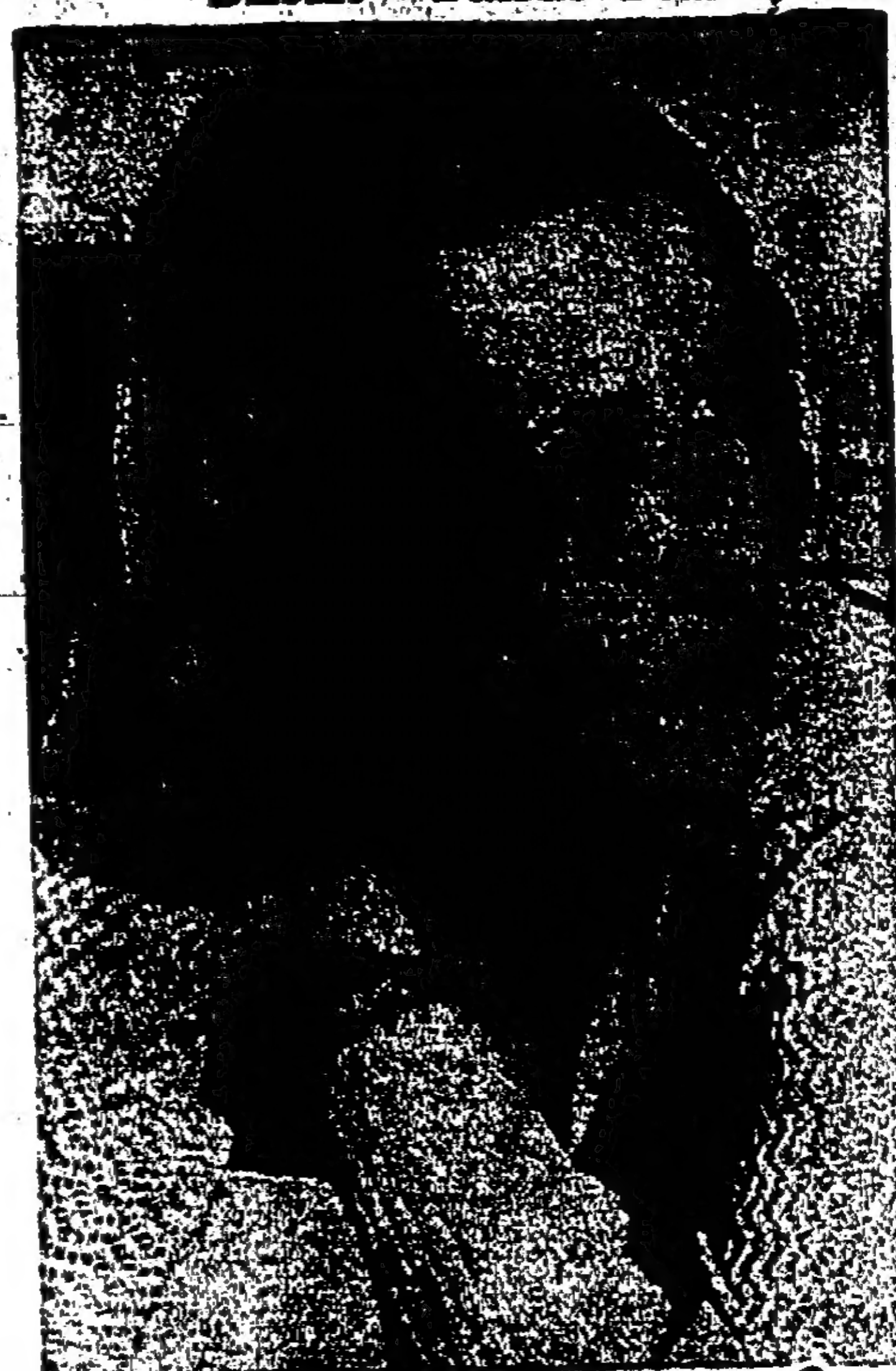
2—North has 1½ honour-tricks, including an Ace, but his distribution is poor and he signs off rather than risk a Grand Slam which is doubtful.

West opened the Knave of diamonds. This seemed to place the King with East, and South could see that, because of the balanced distribution of both his and Dummy's hands, probably one diamond and one club trick must be lost, thus preventing fulfilment of the contract. There was one chance, however, because if East held the Q-J-x of clubs as well as the King of diamonds, on the eleventh trick he would be unable to hold all of these cards and must discard one of them, establishing an extra winning trick for South. But if South should win the first diamond trick, he could, at best, reduce East finally to four cards, which would include the two suit stoppers, and if he led the diamonds to eliminate one of these cards, East could win the trick and return another diamond, taking away one of the two cards South hoped to establish by the squeeze, and leaving himself free to hold his club stopper and discard everything else.

It was necessary for South to refuse the first diamond lead, and this he did. Another diamond was led, which South's Ace won, and now he had only to run five spades and three hearts, leaving East on the eleventh trick in the squeeze I described before.

This squeeze in itself is not a particularly difficult one, since it involves only leading out high cards, but the play necessary to produce this squeeze position requires careful attention to the principle that mental play should be complete before actual play is even begun.

"Silent" Talkie Star



Stricken suddenly with laryngitis, Betty Davis, film star, has been ordered to abandon her work before the cameras and to remain in bed, silent, until physicians decree otherwise. She recently returned from vacation in Honolulu.

BLACKSHIRTS AND TITHE WAR

18 Members Arrested In Suffolk.

DEFENDED A FARM

London.
An interesting development in the tithe war which Suffolk farmers have been waging for months against bailiffs occurred at a Suffolk farm when 18 "Blackshirts"—members of the British Union of Fascists—were arrested by 50 constables of the East Suffolk Force.

The information upon which they were arrested alleged that: "On February 5th the Eye County Court bailiff impounded certain cattle and pigs of the farm of Mr. R. H. Rash, Worthing, under a distress warrant in default of the payment of tithe to the amount of £565.

Trenches Dug.

"The defendants and others arrived at the premises dressed in blackshirts and dug trenches at the entrance, felled trees and placed them as an obstruction in the gateway, placed an elevator at the entrance, and so conducted themselves as an apparently organised force as to cause alarm to His Majesty's subjects; to cause a public mischief by diverting the constables of the East Suffolk Force from all ordinary duties; and by their action inciting to the commission of crime and a breach of the peace."

The Fascists, two of whom had been posted in a tree as look-outs, submitted and were driven away in motor-buses, leaving the farm bulwarked but unmanned, and the farmer's flocks and herds apparently at the mercy of the Eye County Court bailiff.

The disputes about tithe, which have been a subject of growing discontent in recent years. Developed into a form of warfare about a year ago, in which strategy rather than force was employed.—Reuter.

50 TUBERCULOSIS VICTIMS.

Five Die In Colony From Small-Pox.

Fifty deaths from tuberculosis and five deaths from small-pox occurred in the Colony during the week ended April 7.

Other cases contained in the return showing the number of notifiable diseases reported in the Colony during last week were five cases of small-pox (one imported), four cases and two deaths from diphtheria, five cases of typhoid (one imported), 16 cases and four deaths from meningitis, and one case of puerperal fever.

NEW YORK-BERMUDA AIR SERVICE

Darrel's Island For Landing Ground.

SELECTED BY EXPERTS

Hamilton, Bermuda.

Darrel's Island, in the Great Sound of Hamilton Harbour has been selected as the base for the proposed New York-Bermuda air-line. The work of converting the island into an air port is expected to start shortly.

The island, which is Government-owned was selected by experts of Imperial Airways, which is to co-operate with Pan-American Airways in operating the new service.

It was understood that both companies favour Newark, New Jersey, as the United States terminus of the line with Baltimore suggested as an alternative port.

Construction plans call for ramps to be built on both sides of Darrel's Island enabling seaplanes to taxi to their base, no matter what the wind direction. The location of the island, will allow sufficient space for the take of the seaplanes from the Sound.—Reuter.

"SCOTCH WHISKY" FROM JAPAN.

Big Consignment Landed At Mombasa

SEVEN SHILLINGS A CASE

Mombasa, Kenya.

A thousand cases of "Scotch whisky"—distilled, bottled and labelled in Japan—have reached Mombasa in a Japanese steamer. The landing price was only seven shillings a case.

Customs officers have refused its entry into the country on the ground that the whisky was incorrectly described in the manifest.

It is stated that Japan chose Kenya for the opening of a "whisky" offensive because every other kind of Japanese goods exported there had been completely successful in ousting corresponding British goods from the market.—Reuter.

ONE CASE LASTS LIFE-TIME

Man Handles Claim As Lawyer And Judge.

ECHO OF 18TH. CENTURY

Belgrade.

A case dealing with claims to State lands dating back to 1764, when the Turks were finally driven from what were then Austrian territories, was brought before the courts at Bela Trkva 44 years ago.

Sava Putnik, a young clerk in a lawyer's office in the town, helped his master, now long dead, to prepare the case.

Putnik, as a lawyer, later fought the case himself before the Austrian courts.

Judge Putnik, then a middle-aged man, handled the case in the lower courts, and now

Mr. Sava Putnik, President of the Court of Appeal at Novi Sad, has given a decision that the land must be handed over by the State to the private claimants.

The claims relate to lands promised to volunteers for help in driving out the Turks in the 18th. century. Thousands of new claims based on the precedent now established are expected.—Reuter.

BERLIN'S "ALL-IN" BURGLAR.

Committed 18 Robberies In Single Night.

POLICE PRESIDENCY VICTIMISED

Berlin.

Seven volumes about the law—and six bicycles from the courtyard of the Police Presidency (Berlin's Scotland Yard)—are included in the list of booty of a man who is said to have committed 18 burglaries in a single night.

Altogether, he is charged with 44 robberies or attempted robberies.

Here are other things which he is said to have stolen:—A canoe, clocks, typewriters, fur coats, laundry irons, motor tyres, suitcases, wine, and sausages.—Reuter.

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EDA-14

SPORTING Page

MALAYA HOCKEY TEAM LUCKY TO OVERCOME THE SERVICES

210 FOR 4TH WICKET IN SINGAPORE

Hopkins and Pearce Beat Selangor.

WILLIS INJURES FOOT IN INTER-STATE GAME

A fourth wicket stand of 210 runs by F. P. H. Pearce (93) and Dr. H. O. Hopkins (138) was mainly responsible for Singapore by 109 runs in the first Inter-State match on the S. C. C. Padang on April 3.

Coming together with the score at 28 for 3 the pair added 210 in 100 minutes. The remaining six wickets then fell for 36 runs!

L. Alvis, who batted well against Shanghai in the Triangular Interport in Hong Kong last November, scored 4 and 6 for Singapore, being bowled on each occasion.

G. L. F. Willis, Malaya's and Singapore's Interport fast bowler, took 2 for 8 and 3 for 39 scored 5 and 1. He strained a tendon in his foot on the last day and had to leave the field after bowling only 12 overs.

D. S. Gill, a brother of Lal Singh and the most colourful personality in the Malaya team here last November scored 11 and 8 for Selangor. He went in No. 10.

ELVIN 8 FOR 28

The East Lancs entered the Final of the Inter-Unit cricket competition when they beat the Royal Artillery by 10 runs at the K.C.C. East Lancs: 74 (Eds. Whitehead 17, Lt. Garthwaite 5 for 32, Capt. Mitchell 5 for 25).

OPEN LAWN-BOWLS RINK TOURNEY

Spey Royal Cup Abolished.

CRAIGENGOWER'S TWO TEAMS

It was decided to drop the "Spey Royal" competition and use the trophy as a challenge cup for an Open Rinks Competition, the entrance fee for each team being \$5 at the committee meeting of the Lawn Bowls Association last night.

An Open Pairs Competition is also to be held, the entrance fee for each pair being \$2. The Aitkenhead Shield, the International, and the Singles Competitions will be run as last season.

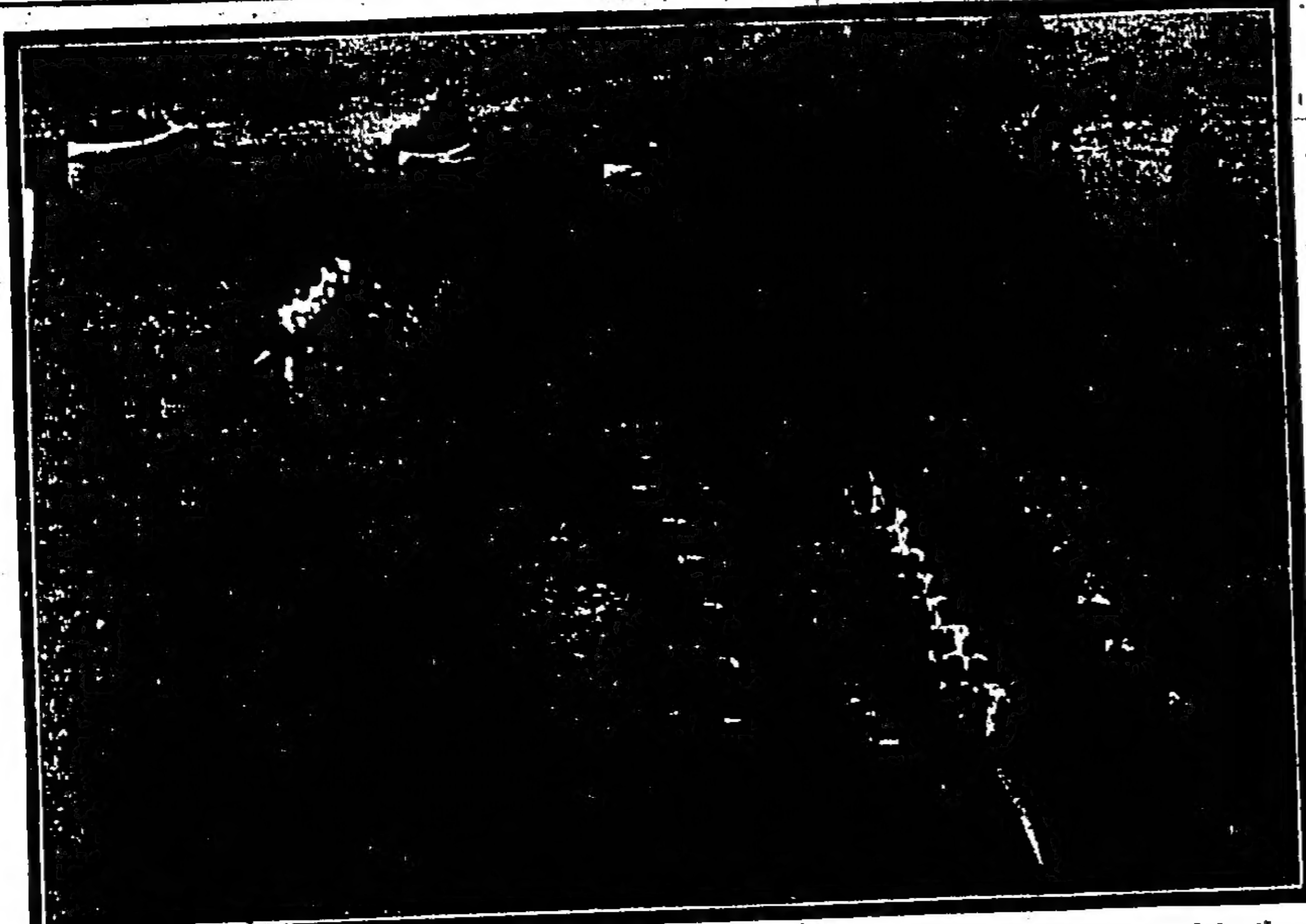
The closing date for entrance to all Competitions is May 14, and the League commences on Saturday, April 28. The Kowloon Docks wrote announcing that they would compete in the League and the composition of the League was fixed as previously published but with the transfer of Craigengower "A" team to the senior division. The First Division now consists of nine teams and the Second Division of ten teams.

Messrs. F. Jones, R. P. Phillips, H. Beer, and F. X. M. Silva, were appointed to form the sub-committee to organise the competitions with Mr. H. Hampton, the hon. secretary of the Association.

China Mail Sports Diary

TO-DAY

Boxing—Area Sports Board Championships (Shanghai, 7.45 p.m.)
Hockey—Cair Clark Cup—Best
Hong Kong Ladies v. "Best"
(H.K.F.C. ground, 5.15 p.m.)
Hong Kong Hockey Club seniors v. "Incognitos"
(5.15 p.m.)



FOR the eleventh year in succession—a record for this event—Cambridge beat Oxford in the annual inter-Varsity Boat Race, rowed over 4½ miles from Putney to Mortlake. Cambridge are here seen leading at Hamm Smith Bridge. The Light Blues eventually won by 4½ lengths in record time, though they had a narrow escape from being disqualified when their cox took the boat into Oxford water.—(S. and G.)

BASEBALL HOLDERS SUPREME

Giants Senators For 1934.

DOYLE HAS GREATEST HOPES IN WASHINGTON TEAM

New York, Apr. 3. Jack Doyle, Broadway betting commissioner, picks the New York Giants and Washington Senators to repeat for the National and American Baseball League pennants this year.

According to his annual pre-season prices, Doyle has greatest confidence in the Senators, offering only even money against their winning, whereas he offers 3 to 2 against the Giants winning.

Because of strength acquired in the off-season, Doyle picks the Boston Red Sox to finish third in the American race. The Philadelphia Athletics, partially wrecked by sales, are listed as seventh, a 50 to 1 shot against finishing first.

Here are Jack Doyle's prices:

	Win	2nd	3rd
New York	3-2	1-3	1-6
Chicago	3-1	Even	2-5
Boston	7-2	6-5	3-5
St. Louis	6-1	2-1	4-5
Brooklyn	30-1	15-1	6-1
Philadelphia	100-1	40-1	20-1
Cincinnati	100-1	40-1	20-1

American League

	Win	2nd	3rd
Washington	Even	1-5	1-20
New York	2-1	3-5	1-6
Boston	4-1	4-5	1-4
Cleveland	15-1	4-1	2-1
Chicago	20-1	8-1	3-1
Detroit	30-1	10-1	4-1
Philadelphia	50-1	20-1	8-1
St. Louis	100-1	40-1	20-1

OLYMPIC GAMES POSTPONEMENT?

Chinese Deny Rumours.

MANILA ALL PREPARED.

Shanghai, Apr. 10.

"No question of the Far East Olympics being postponed can be raised," declared Mr. W. Z. L. Lung, secretary of the Chinese National Amateur Athletic Federation to-day, when interviewed.

Japanese delegates suggest, however, that the postponement is inevitable unless a compromise is reached over the question of Manchukuo's representation.

Manila had almost completed arrangements for the games, Mr. Lung added, and would certainly go on.

MICKEY COCHRANE HAS NOT APPENDICITIS

Baseball Star Pitcher Out Of Danger

Lakeland, Fla., April 2. Hospital physicians to-day decided that Mickey Cochrane, new manager of the Detroit Tigers, is not suffering from an attack of appendicitis as was indicated yesterday when he was taken to the hospital.

Cochrane was for the past several years star catcher of the Philadelphia Athletics.

KOWLOON JUNIOR SCHOOL SPORTS

G. Saunders & R. Barrett Leading Athletes.

MRS. BRAWN PRESENTS PRIZES

A silver Cup, presented by Mrs. Clark to the Senior Boy and Senior Girl with the highest aggregate of points, was won by George Saunders and Ruth Barrett at the annual sports meeting of the Kowloon Junior School yesterday at the K. C. C.

At the conclusion of the programme, Mrs. A. O. Brawn, wife of Mr. A. O. Brawn, Inspector of Schools, distributed the prizes.

The following were the results: 100 yards (Senior Boys)—1, Jimmy Lindsay; 2, George Saunders. Senior Girls—1, Ruth Barrett; 2, Margaret Royd. Intermediate Boys—1, Telford Ferguson; 2, Roy Styles. Intermediate Girls—1, Tania Bonavia; 2, Margaret Rodger.

50 yards (Junior Boys)—1, Douglas Bertram; 2, John Booby. Junior Girls—1, Audrey Brown; 2, Mary E. Grant.

Skipping (Senior Girls)—1, Ruth Barrett; 2, Winifred Ingram. Intermediate Girls—1, Sybil Rousseau; 2, Tania Bonavia.

Bunny Hop (Intermediate Boys)—1, Telford Ferguson; 2, George Saunders. Intermediate Girls—1, Nan Taylor; 2, Eva Grady. Junior Boys—1, Bobby Harper; 2, Douglas Bertram. Junior Girls—1, Audrey Brown; 2, Peggy Dedear.

High Jump (Senior Boys)—1, George Saunders; 2, Ronald Luck. Senior Girls—1, Barbara Jones; 2, Margaret Boyd. Intermediate Boys—1, Roy Styles; 2, Bobby Woecker. Intermediate Girls—1, Tania Bonavia; 2, June Tinson.

Back Race (Senior Boys)—1, Walace Dosterhutt; 2, George Saunders. Senior Girls—1, Macella Gray; 2, Winifred Ingram. Intermediate Boys—1, John Cameron; 2, Telford Ferguson. Intermediate Girls—1, Sybil Rousseau; 2, Joyce Crookdale.

Obstacle Race (Senior Boys)—1, Hardwick; 2, Brian Patrickson.

LADIES' HOCKEY FINAL

Champions v. Rest To-day.

LADY SOUTHERN TO PRESENT TROPHY

The concluding ladies' hockey match, between the Hong Kong Ladies' Hockey Club, holders of the Cair Clark Cup for the fifth consecutive year, and the Rest of the League will be played on the Hong Kong Football Club ground to-day, bully-off at 5.15.

Lady Southern, wife of H. E. the Officer Administering the Government, will present the Cair Clark Cup to the Champions and the Southern Cup to the runners-up (St. Andrew's Club Ladies), at the conclusion of the game.

The following are the teams: H.K. Ladies—M. Bird; E. M. Gray (Capt.); J. Smalley; H. J. D. Lowe; B. M. Pope and B. Helbling; W. Marsh; Mrs. B. Goldman; E. Bonnar; J. Churchill and R. King.

Rest—J. Weller (Y.M.C.A. Ladies); F. K. Walker (Central British Association) and M. Basso (Club de Recreio); I. L. Woolley (Central British Club); E. M. Beavie (Central British Association); H. Knill (Central British School); M. Smith (Central British Association); M. Woolley (St. Andrew's Club); (Capt.) P. E. Gittins (St. Andrew's Club) and O. Brown (Y.M.C.A. Ladies).

Reserves: Goal, G. Roza (Recreio); Back, J. Wilson (Y.M.C.A. Ladies); Half-back, J. Wong (St. Andrew's); Forwards, A. Alves (Recreio) and F. Wong (Recreio).

The referees will be Messrs. G. T. Palmer and J. T. K. Gilchrist.

FRENCH PROGRESS AT HOCKEY

Paris, Apr. 1. A hockey match was played yesterday at Jean Boutein's Stadium in Paris, between a French team and the Colonial Hockey Union. It resulted in a tie at 1-1, despite the fierce attacks launched by the British Colonial players at the beginning of the game.

GIRL SWIMMER BEATS OWN RECORD

Amsterdam, Mar. 30. Miss Van. Denouden yesterday improved on her own world swimming record for 100 metres free style of 1 min. 5 sec., covering the distance in 1 min. 4 sec.—Havas.

Jimmy Lindsay; 2, George Saunders. Senior Girls—1, Ruth Barrett; 2, Katherine Grant. Intermediate Boys—1, Telford Ferguson; 2, George Spencer. Intermediate Girls—1, Sybil Rousseau; 2, June Tinson. Junior Boys—1, Bobby Harper; 2, Douglas Bertram. Junior Girls—1, Audrey Brown; 2, Peggy Dedear.

Run Eating for Boys—1, Ronald Rousseau; 2, Joyce Crookdale.

Obstacle Race (Senior Boys)—1, Hardwick; 2, Brian Patrickson.

INTERPORT HOCKEY DINNER

President's Tribute To Malaya.

VISITORS DRESSED IN NATIONAL GARB

High tributes were paid to the sportsmanship and clever display by the Malayan team at the Interport Hockey Dinner held at the China Emporium last night.

Mr. E. W. Hamilton, President of the Hong Kong Hockey Association was in the Chair, and the gathering included representatives from all Clubs in the Colony.

Four members of the Malayan hockey team were dressed in their national garb of sarongs and batus, wearing songkos (caps).

Entertainment was provided during the evening by Messrs. Abrahams, Remédios, Guterres, and Valabia. Professor Moxon (conjuring) and a Malayan dance by the members of the visiting team.

"Thoroughly Deserved Success" Mr. E. W. Hamilton toasted the health of the visitors whom he remarked, "had come a long way to teach us how to play hockey."

He expressed amazement at the speed and stickwork of the Malayan team and thought, as everybody else had done, that they thoroughly deserved their victory, being much the better team.

MALAYA TEAM LEAVE FOR SINGAPORE

Four Players Stay Behind For Tennis Match

All except four members of the Malayan team, Messrs. C. R. La Brooy, C. O. La Brooy, Areria and Rahman, returned to Singapore to-day by the Blue Funnel s.s. Antenor, sailing at 11.30 a.m.

These players will remain in the Colony until Sunday when they will be in a tennis match in Macao where a tennis match is being arranged. C. R. La Brooy is junior champion of the F.M.S.

Hockey was not Association football gone to grass, he said. "It is a most scientific game and unless it is played scientifically it is no use whatever. It is a game which is apt to upset people and that is why we always stress the importance of umpiring. Here, he paid a tribute to Commander Leigh and Mr. Preedy for their umpiring.

Malaya Skipper Replies

Mr. Cunningham-Perdriau, captain of the Malayan team, said it was a great privilege for him to captain an all-Malayan hockey side in the first Interport to take place between the two Colonies.

He said that they played their best game against Hong Kong and were extremely fortunate to beat Macao on Monday and the United Services yesterday. The game against the Hong Kong Civilians was a stern battle and might have been anybody's game, he said.

Hong Kong Captain's Tribute

Surg. Lt. Comdr. Phillips, the Hong Kong captain, congratulated the umpires and the organisers of the Interport, especially Mr. F. A. Kemp and the Committee for their untiring efforts.

Seated at the official table were Mr. J. S. de Souza, manager of the Malayan team, Mr. A. A. Dand, Vice-President of the Hong Kong Hockey Association, Mr. B. Preedy of the Malayan team, Lt. Comdr. F. B. Leigh, R.N., Mr. W. A. Reed, Captain of the Colony's Civilian team, Mr. R. H. Wong, Hon. Treasurer of the H.K. Hockey Association, Mr. A. C. Cunningham-Perdriau, Captain of Malaya, Surg. Lt. Comdr. Phillips, Captain of the Hong Kong team, Captain R. C. S. Bates of the Army, Mr. F. A. Kemp, Hon. Secretary of the Hong Kong Hockey Association and Mr. J. E. Potter of the Hong Kong Hockey Club.

FORWARDS FAIL IN CIRCLE

COLONY PLAYERS GIVE IMPROVED DISPLAY

DEFENCES DOMINATE PLAY

(BY STICKS).

THOUGH NOT CONCLUDING THEIR HONG KONG VISIT IN A BLAZE OF GLORY YESTERDAY AGAINST THE COMBINED SERVICE AT KING'S PARK, THE MALAYA HOCKEY TEAM RETAINED THEIR 100 PER CENT. RECORD WHEN THEY WON BY THE ONLY GOAL SCORED.

Defeating the Civilians' team in their first encounter last Thursday by 3 goals to 2, the visitors followed up their success with a decisive victory over the Colony team by four clear goals. The visitors then journeyed to Macao on Monday to record their third triumph by a goal to nil and to shatter the Portuguese Club's unbeaten home record.

Malaya were very fortunate to win, for the Services put up a very fine performance and on the run of play should have reversed the decision. They pressed for the greater part of the game, but the forward—the Colony line—lacked finish in the circle.

GOALMOUTH MELEE PROVIDES GOAL.

A scoop shot by J. S. de Sousa, who substituted for Rajah Mohamed at centre-forward, during a melee in the goalmouth, provided the only goal of the game.

The feature of the game was the brilliant displays by both defences, who cleared their lines time and again when under heavy pressure.

A slight drizzle fell soon after the start and this rendered the ground wet and slippery, handicapping good stickwork and accurate passing. The game, nevertheless, was played at a fast pace throughout.

Goalkeepers Shine

Both goalkeepers, Areria (Malaya) and Hollingsworth (Services) gave sterling performances, while the Malayan half-back line again impressed. C. R. La Brooy being a tower of strength in the pivot position. T. W. Morray was seen at left half in place of Abbas, but was not up to the high standard of the others. Donald, eluded him frequently and was able to flash across some dangerous but fruitless centres.

Khan gave Lal Singh no rope whatever, cleverly intercepting each pass sent to the winger from Garthwaite and Hill. The latter, showed much improved form on his Interport display, shadowing the speedy Caleb in a very creditable manner.

Muspratt rose to the occasion by his superb tackling of the stylish Perdriau on the left-wing, and good all-round display.

Services' Forwards Erratic

The Services' forward line, on the whole, gave a better display than they did for the Colony on Saturday. Curry and Eaden, however, were too closely watched to be really dangerous. Garthwaite, however, had several opportunities but failed to penetrate.

Early in the second half Garthwaite took a shot at goal from a corner pass, but directed the ball straight at Areria's legs. The shot, although a swift one, was easily parried. The Colony were never given another chance like that again.

Lal Singh was at a great disadvantage on the wet grass in his bare feet, but, nevertheless, sent across several deadly centres. The Malayan backs, however, cleverly intercepted each one of these before the Services' forwards could improve on them.

Phillips, the captain, played an improved game, but was still very slow in recovery. He intercepted a certain goal, however, which would have added to the Malayan score. Dulla Singh, the pivot was also very good, his tackling being better than his feeding.

Hollingsworth's Great Save

Bahajom was the outstanding Malayan forward. He broke away with a fine burst of speed in the

second half and appeared certain to score when Hollingsworth fearlessly intercepted ball and player well outside the circle.

Although not so stylish as Rajah Mohamed, J. S. de Sousa, the Hon. Secretary of the team and reserve player, combined very well with his inside men, opening up the attack on many occasions. Osman proved a hard-working inside-forward, and kept the ball moving swiftly between his wing partner and centre forward.

Next Singapore Visit

Another visit from a Singapore hockey team is expected on April 17 with the arrival of the Overseas Chinese team for a week's visit.

Malaya—Areria (Perak), Rahman (Perak), C. O. La Brooy (Selangor), Allahad Kahan (Perak), C. R. La Brooy (Perak), T. W. Morray (Singapore), Caleb (Perak), Bahajom (Perak), J. S. de Sousa (Singapore), Osman (Perak), and A. C. Perdriau (Singapore).

Services—Pt. Hollingsworth (Army); Lieut. N. W. Metcalfe (Army) and Surg. Lt. Comdr. A. E. Phillips (Navy); Lieut. N. W. B. Muspratt (Navy); Dulla Singh (Army) and Lt. Comdr. J. C. H. Hill (Navy); Lt. W. S. Donald (Navy); Lt. J. H. Eaden (Navy); Lt. E. N. V. Curry (Navy); Lt. C. C. Garthwaite (Army) and Lal Singh (Army).



CLUB CLASH WITH INCOGNITOS

The Hong Kong Hockey Club will meet the Incognitos in a friendly match at King's Park at 5.15 p.m. to-day.

The following are the teams: Club—C. L. Gregory; A. A. Dand and J. Rodger; W. A. Reed, H. J. D. Lowe, and E. V. Reed; H. Owen Hughes; J. L. Tetley; N. A. E. Mackay; J. E. Potter and J. W. Poter Hunt.

Incognitos—A. P. Eca da Silva; A. A. Remedios and F. J. Barry; S. Reed, A. Y. Gosao, J. M. Pinto, R. C. Reed, and A. P. Sousa.

SATURDAY'S LOCAL SOCCER.

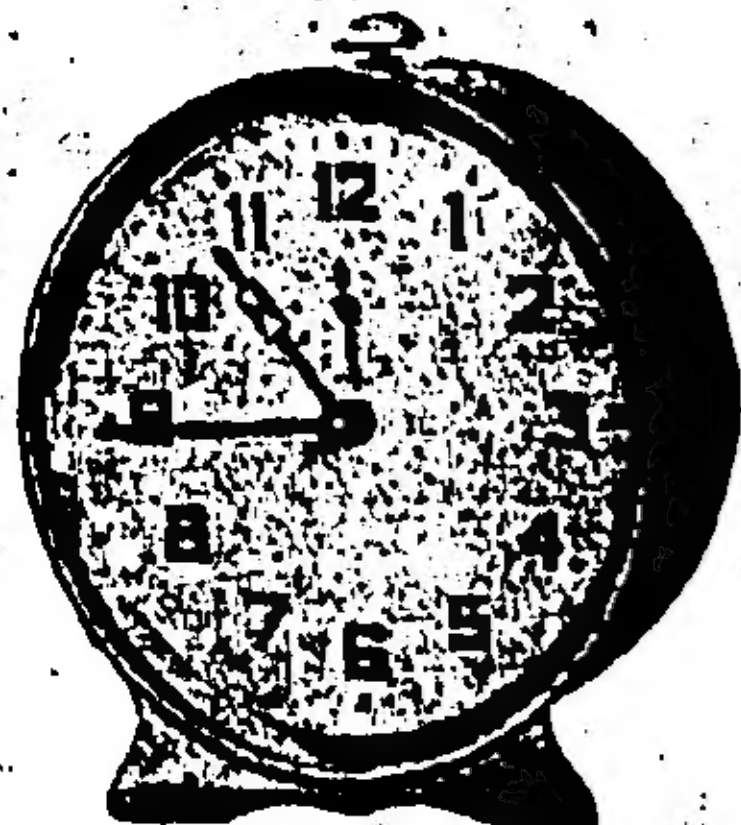
Navy To Clash With Athletic.

The Hong Kong Football Association announces that the following matches have been arranged for next Saturday:

Division I, kick-off at 4.45 p.m.—Royal Navy v. Athletic, at Caroline Hill.

Division III, kick-off at 3.15 p.m.—South China v. Recreio, at Kowloon F.C. Ground; Radio v. R.A.S.C., at Military H. V. Ground.

The Royal Artillery and Recreio game, in Division I, will now be played at Caroline Hill, instead of Bookkippoo. The kick-off will be at the 3.15 p.m.



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JIRO SATOH GIVES INTERVIEW IN SINGAPORE

Increased Business By Hong Kong Hotel

(Continued from Page 7)

ing and refrigeration purposes. This last item of expenditure was vitally necessary in order to overcome the serious inconvenience experienced in the past during dry seasons in relation to the flushing facilities and refrigeration at the Peninsula Hotel with its 250 guests' rooms.

With regard to the item "Motor Cars, Coaches and Trucks," my previous remarks have explained the Sales and Depreciation involved. The additions totalling \$60,349—cover the acquisition of 5 Bedford Buses for the Inter-Hotel Service, Hong Kong to Repulse Bay, and the provision of six new passenger cars for the Motor Hire Service which were necessary to replace that number of vehicles of old model withdrawn.

Increase in Stocks.

Stocks of Stores stand at a greatly decreased figure this year; this decrease amounting to some \$172,000—being attributable to the disposal of the Garage Department spares, accessories, etc. previously referred to.

The Shares in our subsidiary Company, The Grand Hotel, des Wagons-Lits, Ltd. have been included in the Balance Sheet at cost, concerning which I think the last published Balance Sheet of that Company as at June 30, 1933, (which has been circulated to you by way of supplementary information with the Report and Accounts of this Company) shows the equity of that basis of inclusion.

Passing to the Liabilities detailed in the Balance Sheet, you will observe that the "Repairs and Renewals" Account has suffered depletion by \$5,961.30, which represents the expenditure incurred in re-wiring work in connection with the electric light and power installation at the Hong Kong Hotel which was necessary in order to comply with the requirements of the Hong Kong Electric Co., Ltd. under Regulations made by the Governor-in-Council on the September 9, 1930.

You will doubtless note with satisfaction the further reduction effected during the year in relation to our indebtedness to the Bank—the outstanding indebtedness on the December 31, 1933, being \$873,982.82 as compared with \$1,035,070.48 at the December 31, 1932.

Current Liabilities.

Touching the foregoing statement favourable notice may be directed to the reduction in the Current Liabilities of the Company made during the last financial year. A comparison of the Balance Sheets as on December 31, 1932, and 1933, respectively reveals the following position in relation to Current Liabilities. On December 31, 1932, the Bank Overdraft (\$1,035,070.48) plus the Liability to Sundry Creditors \$965,624.07 totalled \$2,000,694.55. On December 31, 1933, the Bank Overdraft stood at \$873,982.82 and the indebtedness to Sundry Creditors at \$391,164.60, an aggregate amount of \$1,265,147.42, representing a reduction in Current Liabilities during the year 1933 amounting to \$735,547.13. Of the funds requisite to effect this reduction, the proceeds of the sale of our Bus Department.

Assets produced \$354,478.74—the remainder \$441,068.39 being met out of surplus revenue from Working Account. In addition to contributing to the reduction of Current Liabilities, Surplus Revenue from Working Account supplied funds to finance the capital expenditure detailed in the Balance Sheet amounting to \$209,914.07, that is to say, Surplus Working Revenue utilized during the year 1933 to finance capital expenditure and reduce Current Liabilities amounted to \$650,982.46.

Although profits on a desirable level have not been made during the year under review, I think you will agree that appreciable further progress has been made towards presenting to you at the end of the trading period a Balance Sheet displaying a more liquid position than previously. In that relation I would inform you, regarding the extra clerical assistance which would otherwise be required.

ments stand at a far lower figure than for many years, and that steps have been taken to keep overhead costs and unproductive expenditure to a minimum amount.

No Dividend.

Your Directors extremely regret their inability to recommend the declaration of a dividend in respect of the past year's working, but in their opinion the time through which we are passing emphasises the necessity for conserving resources to the utmost extent.

In view of the depressed conditions generally prevailing and the dearth of the particular class of business upon which our profits on a major scale depend, it is submitted that the result of the year's working with the Profit and Loss Account Balance on the right side represents a position which, in the circumstances, be regarded with feelings not entirely devoid of satisfaction.

In the appropriation recommended for your consideration to-day, appears an item for the transfer to Exchange Fluctuation Account of the sum of \$100,000. This recommendation is not intended to cover dealings in exchange by the Company or anything of that nature, but to make provision against contingencies rendered possible by the fact that the assets and liabilities, pertaining to the Company's Shanghai Branch have been converted at par for inclusion in the Company's General Accounts. This transfer of \$100,000 is recommended by your Directors upon the advice of the Company's Auditors in view of the appreciable variation in the Currency Exchange between the two Ports as at the date of the Balance Sheet.

Trading Prospects.

With regard to trading prospects for the current year, I may state that, to date, business generally has been maintained to approximately last year's standard, with a slight increase in tourist patronage. Prospects for the coming summer months are however difficult to foreshadow, although reports from our friends the Steamship Companies and overseas Travel Bureaux are imbued with a degree of optimism which, if realised, would presage an increase in travel likely to redound to the advantage of our Establishments.

In conclusion, I desire to record the thanks due to the various members of the Company's staff who, though greatly reduced in number, have, during a year of difficulty, loyally co-operated in maintaining the Company's business at its customary standard of efficiency.

I now formally propose that the Report of the Directors and the Accounts for the financial year ended December 31, 1933, as presented, be adopted, and that the following appropriations recommended by your Directors, as incorporated in the Balance Sheet, be carried into effect:

To Transfer to Exchange Fluctuation Account \$100,000.00
Carry forward to New Account 188,239.30

\$288,239.30

The Hon. Mr. J. P. Braga seconded the report, which was passed unanimously.

Auditors' Payment.

Sir Elly Kadoorie, who retired by rotation, was re-elected a member of the Board of Directors, being proposed by Mr. F. Austin and seconded by Lt-Col. Logan.

Messrs. Percy Smith, Seth and Fleming, were re-elected auditors for the Company for the ensuing year, being proposed by Mr. Fitzgerald and seconded by Mr. J. J. Cameron.

A payment of \$3,000 was also voted to Messrs. Percy Smith, Seth and Fleming in respect of extra work carried out by them last year in undertaking the whole of the work in connection with the registration of transfers of Shares in the Company, and the control of the Register of Members. This course, in the opinion of the Board of Directors, was more economical than engaging the extra clerical assistance which would otherwise be required.

FRENCH RUGBY FACES A NEW ACCUSATION

Professionalism
Charges.

STATE INQUIRY SOUGHT

(By J. P. JORDAN).

London, March 9.

ONCE again French Rugby has been thrust into the limelight, of which it has had a plentiful share this season.

Coming on the eve of the French Federation's meeting with the four home unions, next week, the accusation made in a French newspaper that professionalism is still rife in France comes as a startling surprise to those who believe that France had rid herself of the taint.

Next week's meeting has been convened to allow the French Federation to satisfy the British unions that professionalism has been stamped out, and to show that the conduct and control of the game in France have been placed on a satisfactory basis.

GRAVE ALLEGATIONS

Now grave allegations have been made by Gallia, the old international and one of the leading spirits behind the attempt to establish the Rugby League game in France.

Gallia is reported to have said that eleven clubs have paid members of their teams, Bordeaux, Montauban, Narbonne, Avignon, and Perpignan being among those mentioned.

Further, Gallia is quoted as having declared that a contract at £3 a month was recently offered a player by one club, and that several other clubs have paid regular monthly salaries to their members.

The committee of the French Federation have already met to consider what steps to take in view of these revelations, while the Stade Toulousain, one of the accused clubs, have categorically denied the charges.

NO PREJUDICE

In the meantime the federation may rest assured that the home unions will not allow themselves to be prejudiced by unsubstantiated charges.

In Rugby circles over here one frequently hears reports about this or that club or player having committed an act of professionalism, but very rarely is proof forthcoming. The charges against French clubs may prove, upon examination, to be equally unfounded.

The French Federation are to defend themselves against the charges, and as they are recognised by the State, as an organisation of public utility, they intend to demand an audit of their books by the Minister of Finance, the extraordinary suggestion having been made that players have been paid for playing for France.

THE BILLIARD PRO'S FED-UP FEELING.

W. Smith Disgusted With
Walter Lindrum's

Singapore, Mar. 20.

Interviewed on his return from a visit to Shanghai and Hong Kong, Willie Smith, the well-known professional billiards player, deplored the situation which has arisen through Walter Lindrum's refusal to give up possession of the British championship trophy unless beaten under title conditions in his own country.

Smith stated that, in his opinion, the decision of the Control Council of the Billiards Association that the championship should be played in Australia had placed them in a humiliating position. "To tell you the truth, I am fed up. I am like the British public, sick and tired of the whole thing. I am also surprised and disgusted at the manner in which my fellow professionals in England have taken Lindrum's declaration," said Smith. Bunter.

DOES NOT PLAY IN EXHIBITIONS

"I THINK IT BETTER TO
RETURN HOME"

"I AM NOT FIT," SAYS
LATE TENNIS ACE

Singapore, April 5.

SINGAPORE'S tennis enthusiasts were keenly disappointed yesterday when it was announced that Jiro Satoh, the brilliant Japanese Davis Cup player, would not be able to take part in the exhibition games at the S.C.C. arranged in honour of the visit of the Japanese team which passed through on board the Hakone Maru on their way to England.

Satoh was unwell. He told a "Singapore Free Press" reporter on his arrival that he would probably return to Japan and leave his three colleagues to proceed to England on their own. The night after Satoh committed suicide by jumping overboard as the Hakone Maru was in the Malacca Straits. His body was not recovered.

However, the three other members of the team provided some wonderful tennis for the large crowd which turned out to see them play.

The results were as follows—

Doubles

Yamagishi and Fujikura beat Chua Choon Leong and Yong Loon Cheong 6-2.

Yamagishi and Fujikura beat Roy Smith and Hopkins 6-3.

Yamagishi and Fujikura beat Roy Smith and Chua Choon Leong 6-3.

Singles

Nishimura beat Lim Bong Soo 6-2, 6-3.

After two hard sets against Bong Soo, Nishimura warmly congratulated his opponent on the excellent form he displayed. Except for a rather cramped forehand drive Nishimura showed himself an extremely stylish player, though in this respect his colleague, Yamagishi, was even more striking.



Bong Soo thrilled the crowd by setting the pace from the start and driving Nishimura to the base line and making him run for the ball, but the Japanese never appeared to be fully extended once he settled down. It was a game of long rallies with the Chinese putting all he had into his characteristic top spin drives. Several times he took the honours after a long bout of base-line play and came in for a lot of applause, but on the whole he failed to expose any weakness on the part of the Japanese who did not take long to learn that Bong Soo could easily be beaten with crisp cross-court deliveries.

Nishimura Interviewed

The Chinese seldom varied his tactics and his service was weak compared to that of his opponent. In the first set Nishimura seemed content to play the sort of game Bong Soo liked. He won the opening game but Bong Soo took the next two. The fourth game went to deuce and Nishimura won it and took all the remaining games.

In the second set it was clear that Bong Soo was tired and, displaying a variety of winning shots, the Japanese lost only one game out of the first six. Bong Soo had been driving into the net frequently and his returns lacked the accuracy he had shown in the first set. He made a fine effort when Nishimura was leading by five games to one and, once more forcing the pace, he snatched the seventh and eighth games, Nishimura taking the ninth to win 6-3.

The Doubles Matches

Yamagishi and Fujikura presented a striking contrast in stature. The latter, slim and lanky, was perhaps the more formidable of the two. There was little to choose between their respective services though Yamagishi imparted a spin to the ball which his partner's service lacked. Both were very accurate and several of their first services were winners. The Chinese pair, Choon Leong and Loon Cheong gave a bright display, particularly the veteran Choon Leong, whose half volleys and side-line drives often made up for his partner's mistakes. The Japanese pair won the first signals.

SATOH PASSES DOCTOR'S EXAMINATION

Decides To Captain Side
In Davis Cup

Singapore, April 5.

Jiro Satoh, captain of the Japanese Davis Cup team, in an interview early yesterday evening, told the "Singapore Free Press" that he was not fit to play in the competition and intended to return to Japan to-morrow.

Later in the evening, however, he was examined by a doctor, and in consequence, decided to continue his journey to Europe and captain Japan in the Davis Cup matches.

three games straight off but lost the next one. They led at four games to one but the Chinese won the next game mainly through Choon Leong, who secured the advantage from deuce and outdrove Yamagishi to take the winning point.

Yamagishi and his partner won the next two games easily.

Japanese Win Doubles

Against Roy Smith and Hopkins the Japanese pair did equally well and once again they secured three games in succession. Hopkins was unsteady at first but he made amends later and earned much of the credit for the stand which brought the score to five games to three. Smith brought off several excellent winners but a strong finish saw the Japanese run out at 6-3.

The third doubles match in which Smith and Choon Leong opposed the Japanese was every bit as interesting as the previous games. The local pair won the first game but the visitors annexed the next four. Then Smith and Choon Leong rallied and won two games but they were easily beaten in the ninth.

Satoh Interviewed

Jiro Satoh was selected to captain the Japanese Davis Cup team. "I am not at all fit," he said, "and I think it is better for me to return to Japan. I will probably leave by the Terukini Maru on Friday." Satoh shook his head despondently when he was asked what exactly was the matter with his health. "I am not fit," he repeated.

Asked for his views as to the likely winners of the Davis Cup, this year, Satoh said Japan would make a strong bid.

He felt certain that the young players that had been selected to represent Japan would do well. Personally, he thought, England had an excellent chance of winning the Cup again though Australia, France and America would provide strong opposition. America, of course, had lost the services of other Americans who are capable of extending the world's best.

Referring to the suggestion that there should be an open tournament for professionals and amateurs alike, Satoh said it would be very interesting and he was sure the amateurs would carry the day, since at the present time the standard of the best amateurs was well up to that of the professionals.

LOW PRICE OF SILVER ADVOCATED

(Continued from Page 9)

The Company's position is this, apparently the higher silver goes the more easily can the difference between gold expenses and silver incomes be bridged but in practice this does not happen for the Company gets not even that lesser amount of silver which would keep the position constant but the least which shows on balance a definite loss.

I have talked of selfishness. I dare not say I am selfish too but I try to look on the position as it affects China, and therefore you and me.

Smaller Profits.

Turning to the Statement of Accounts you will notice that there is a profit on the working of steamers of \$29,836.15.0d. compared with a profit of \$27,208.2.4d. for the previous year. After providing for Depreciation \$27,753.19.3d. and liabilities etc. there remains a debit of \$73,635.18.8d. To meet this loss it is proposed to transfer \$75,000.— from General Reserve Account and to carry forward \$1,364.1.4d. to the year 1934. Under these circumstances I regret it is not possible to pay any Dividend. As in the past two years, the Directors agreed to forego their Fees amounting to \$1,500.— per annum and I would reiterate that these sums are not being held in suspense.

Dealing with the Balance Sheet it will be seen that Exchange Fluctuation Reserve has been increased by \$10,654.7.2d. due to conversion of Floating Dollar Liabilities and Assets being taken at 1/33, on 31st December, 1933, as compared with 1/3 on the same day in 1932. \$75,000.— has been transferred from General Reserve to Revenue Account leaving a balance in the former account of \$60,000.— and Building Reserve has been increased by \$1,425.14.11d. to \$118,425.14.11d. through gains on Units sold while Underwriting Account has fallen by \$10,528.18.0d. due to sundry accidents not recoverable under our Policies and now stands at \$319,362.3.7d. Sundry Creditors in China and London shows an increase to \$90,397.9.8d. and practically all this sum has been paid since the close of the year.

Steamships, Huls etc., show a slight increase of \$6,795.3.5d. due to reconstruction work on the "Hsin Changw" etc., less the Book Value of Units sold while Depreciation has been written off on the usual basis and amounts to \$27,753.19.3d. Sundry Debtors in China and London, Agency Balances, Coal and Stores show slight variations and all the amounts owing to the Company have been accounted for. This includes \$24,617.8.9d. due by the General Managers on 31st December, 1933.

Depreciation.

With regard to Depreciation, I draw your attention to the note in the Auditors' Report regarding the allocation of part of the Reserve Accounts in further capital depreciation of the Fleet. Perhaps you will recall that at the Fiftieth Ordinary General Meeting of the Company held on June 17, 1931, I referred to this matter. What I said then about reducing Book Values to realizable values has even more force to-day for putting it in a nutshell the value of tonnage has fallen more rapidly than can be dealt with by ordinary accepted methods of writing off. To bring our present Book Values down to the level of the existing market would call for drastic measures and though your Directors decided it was advisable to do nothing in 1931, they are now giving this important question further consideration.

I do not think there is anything more in the Accounts to be commented upon and I now beg to propose the following Resolution:—

"That the Report and Statement of Accounts as presented be adopted including the transfer of \$75,000.— from General Reserve Account to Revenue Account and that the sum of \$1,364.1.4d. be carried forward to next year."

The adoption of the report and accounts was seconded by the Hon. Mr. C. G. S. Mackie and carried unanimously.

Director Re-elected.

The retiring director, Sir Robert Ho-tung, was re-elected on the proposal of Mr. W. Brackenridge and seconded by Mr. N. L. H. Ratliff, and Mr. John Fleming and Mr. A. Ritchie were elected as Auditors of the Company at a remuneration of \$6,000 on the proposal of Mr. F. O. Hall, seconded by Mr. H. W. M. Duley.

Increased Business By Hong Kong Hotel But General Revenue In 1933 Heavily Curtailed

UPWARD TREND IN SHANGHAI

AN upward trend in Shanghai and considerably reduced rates in Hong Kong was reported by Mr. J. Scott Harston at the annual meeting of the Hong Kong and Shanghai Hotels Limited (Incorporated in Hong Kong) in Exchange Building this morning.

Mr. Scott Harston referred optimistically to the Hong Kong Hotel's marked increases over the 1932 results during a year which produced restricted spending in the transient tourist business.

Those present were (Directors) Mr. J. Scott Harston (Chairman), the Hon. Mr. W. H. Bell, and Messrs. E. M. Raymond and J. H. Taggart (Managing Director), and (Shareholders) The Hon. Mr. J. Braga, Messrs. T. R. Parsons, J. J. Cameron, G. H. Potts, Lo Kai-wing, G. C. Moxon, K. C. Mark, F. Austin, H. J. M. de Figueiredo, P. H. Suckling, A.S.A.A., F. C. Barry, and Lt.-Col. M. H. Logan.

With regard to the Report and Accounts under review to-day, I regret to have to state that no better trading conditions were experienced during the period covered by such Accounts than those obtaining during the previous year. Unfortunately, the conditions under which we had to operate in Hong Kong were much less favourable last year than those in respect of the year 1932.

Returns from our Shanghai Establishments during the year continued on the slight upward trend to which I referred at the last Annual Meeting, but our Hong Kong Establishments, although maintaining their percentage of room occupancy up to the level of that of the previous year, only did so at considerably reduced rates.

Transient tourist business during the year failed to record any appreciable increase, and, generally speaking, restricted spending power was noticeably prevalent among whose patronage benefited our Establishments—a factor which of course proved detrimental to our Revenue from Restaurant departments.

Hong Kong Hotel Popularised. In dealing with the state of affairs obtaining at the Hong Kong Hotel, I can, however, strike a happier note. Always a popular rendezvous, that Establishment enjoyed greatly increased patronage last year—the improvement in business thereat accelerating to an extent that is now producing revenue upon a scale which shows that the Company's policy in embarking upon the expenditure attaching to the extensive alterations and renewals in respect of the First Floor and Ground Floor Departments, carried out in 1931, was fully justified. In this relation it is very satisfactory to note that, despite the additional competition which it had to face during 1933, the Hong Kong Hotel, the genesis of our chain of Establishments, contributed returns last year showing a marked increase over the results obtained at that Establishment in 1932.

Unfortunately, owing to the adverse conditions I have previously mentioned, our general revenue during 1933 suffered heavy curtailment, and on reference to the credit side of the Profit and Loss Account you will observe that this is reflected by a diminution in the main item brought to credit there-in, namely "Balance of Working Account"—the figure \$848,595.56 appearing in respect whereof is approximately three lakhs less than the credit under that heading for 1932.

This is undoubtedly a serious decrease, but I would emphasise that even this result has only been obtained by rigid adherence to the measures of economy, which were introduced at the beginning of the year, and to which I referred at the last Annual Meeting.

Bus Transfer.

Continuing my comments upon the credit side of the Profit and Loss Account, I would refer to the item "Surplus on disposal of Bus Department Assets," brought in at the net figure of \$100,000.— At the date of the last Annual Meeting negotiations between the Company and the successful tenderer for the licence to operate the bus transport services on the island were in train for the acquisition by such tenderers of our vehicles, etc. in use up to the June

11, 1933—the date whereon our permit to operate terminated. Those negotiations were unexpectedly protracted, but eventually, our fleet of 29 Vulcan buses together with certain spare parts and accessories was transferred to the successful tenderers on June 11, last.

For the purpose of the negotiations in question, the valuation assessed upon those vehicles had as its agreed basis a life of seven years, whereas in the Company's books, Depreciation had been written off the capital value of the vehicles upon the basis of a five years life. In consequence, the residual value ascertained upon application of the above mentioned seven years basis of depreciation resulted in a valuation figure in excess of the amount of the residual value appearing in the Company's books at the date of transfer, which accounts in the main for the surplus of \$127,986.16 appearing in the Profit and Loss Account.

Although many spare parts and accessories were transferred to the successful tenderers, our Garage Department had to retain in stock an appreciable quantity of spare parts applicable to buses, in respect of which transfer to the successful tenderers could not be compelled, and future use thereof had necessarily to be deferred owing to the restricted scope of our Transportation Department. Accordingly, it was deemed prudent to utilise \$27,386.16 of the surplus previously referred to for the purpose of writing down the value of the spare parts in question and thus facilitating the disposal thereof by quick sale in bulk at reduced prices.

Expenditure Reductions. On turning to the debit side of the Profit and Loss Account, and comparing same with the same Account for 1932, you will notice several reductions in expenditure which tend to offset the diminution of the Working Account credit, and, although further evidence of the current depression is shown in the provision Bad and Doubtful Debts, some \$6,000 more than in respect of 1932 being reserved last year—nevertheless the remaining items show a satisfactory decrease—chief among which are Insurance approximately \$60,000—Bank Interest \$43,000.—Maintenance and Repairs \$27,000.—and Depreciation \$55,000.00.

With regard to the Insurance decrease, the figure for 1932 included a debit of approximately \$32,000.—in respect of the War Risk Insurance effected on our Shanghai Properties during the Sino-Japanese clash in that Port that year. No such item appears for 1933, and I am pleased to state that a reduction in the tariff rates applicable to our properties and stocks was introduced at the beginning of the year by the Insurance Companies concerned.

The satisfactory decrease in Bank Interest reflects the steady reduction of our Bank Overdraft during the year.

Depreciation.

The decrease in the total amount in respect of Depreciation appropriation is due to the disposal of the Bus Department Assets already referred to; the result whereof was that depreciation on 29 vehicles ceased for a period over six months.

Dealing with the Balance Sheet, I would explain that with a view to providing Shareholders with full information, that document has been drawn up in a form which, in addition to embodying requirements imposed by the Companies Ordinance

CAPT. BEER LOSES CLAIM FOR DAMAGES

Negligence Proved
Against Skipper.

FOO HONG STEAMSHIP COY.
TO PAY COSTS

Judgment for the defendants was given by the Chief Justice, Hon. Mr. A. D. A. MacGregor at the Supreme Court this morning in the case in which Captain Lawrence Nelson Beer claimed \$1,365 damages for wrongful dismissal from the employ of the Foo Hong Steamship Company, Limited, of which Mr. S. T. Williamson is manager.

Defendants have been ordered to pay costs, other than such costs as can be wholly assigned to the first, second and fourth of the particulars of negligence in the statement of defence.

Mr. H. C. Macnamara appeared for plaintiff, and Mr. H. G. Sheldon represented defendants.

In giving judgment His Lordship said: "I have already stated that I am inclined to accept the plaintiff's account of his orders to the gunner and of the gunner's alteration of the course. Does such acceptance absolve the plaintiff from the charge of negligence in the handling of his vessel? In my opinion it does not."

TWO QUESTIONS.

I have put to my nautical adviser two questions on this issue—

(1) Was s.s. Kamo at 3.42 a.m. on July 9, 1933 being navigated in a prudent and seamanlike way having regard to its proximity to Ockau Island and to the fact that it then struck some concealed obstruction? and

(2) If the answer to the first question is in the negative, assuming that the course set by the plaintiff was a safe and prudent course, and that such course was altered by the gunner without notice to the plaintiff in view of the fact that the plaintiff was on the bridge at 3 a.m. and then saw the Island six or seven miles away?

COMDR. HOLE'S ADVICE

Commander Hole advises me, and I accept his advice the more readily because it agrees entirely with my own view, that no prudent and careful navigator would take his vessel within a mile of Ockau Island.

On the second question I am advised that it is a well-known and salutary custom of the sea that a master should himself be on the bridge when making a landfall. On his own showing the plaintiff was on the bridge at 3 a.m. and expected to have the Island on a four point bearing at 3.30 a.m. When he decided to leave the bridge for his arm-chair instead of remaining on watch for an hour or so until the vessel had safely passed Ockau Island, he did so at his own risk.

CONTRACT TERMINATION JUSTIFIED.

I accept the advice given me by my nautical expert, and I find that the plaintiff by leaving the bridge

ance 1932, constitutes, as you will observe, a considerable amplification of the Balance Sheets previously presented.

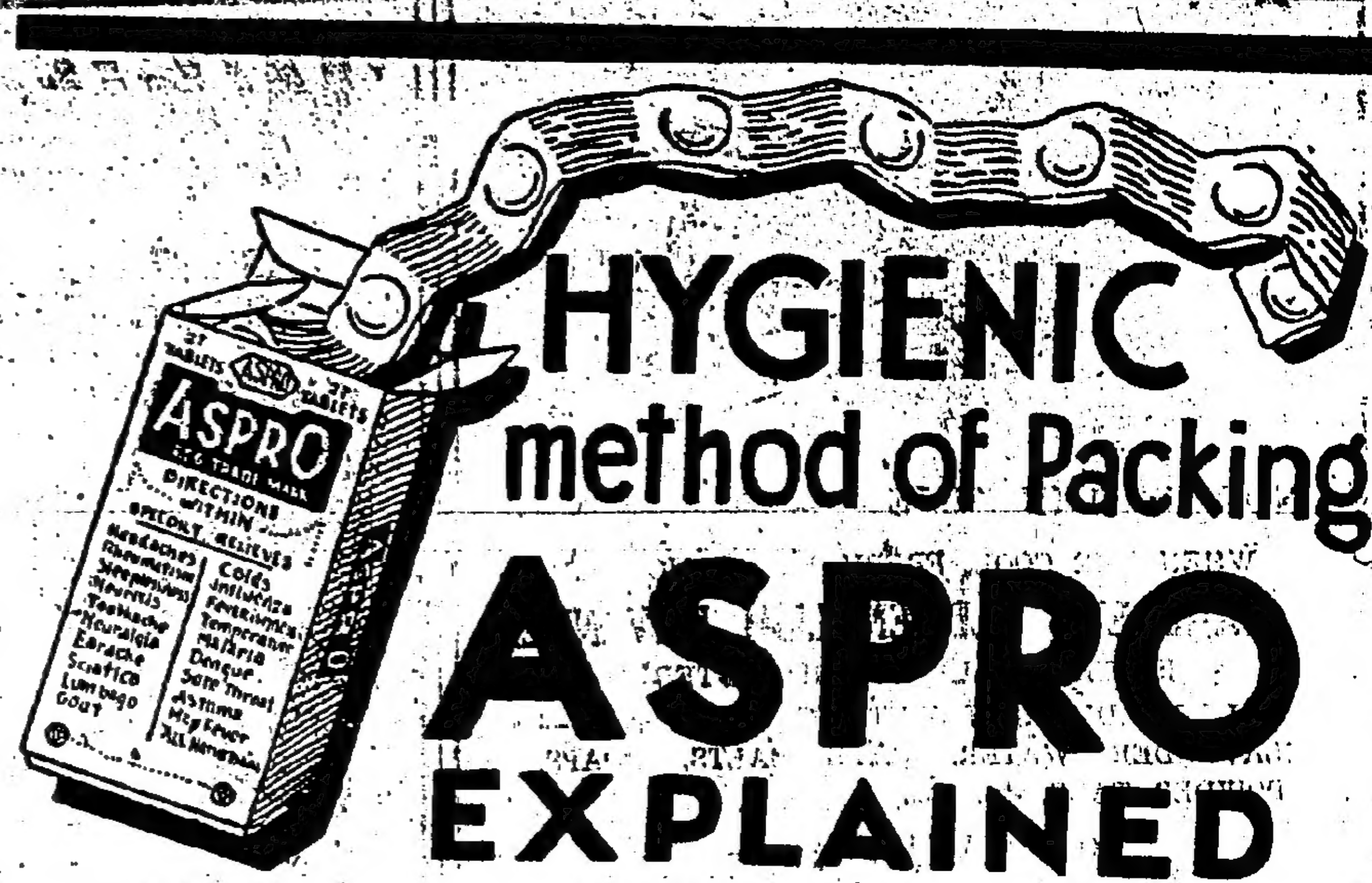
With regard to the variations in the "Assets" items appearing therein, I may inform you that, generally speaking, Depreciation has been written off "Assets" at the same rates as hitherto—in regard to the adequacy of which I would refer Shareholders to the Special Reserves for "Land and Buildings" and "Depreciation," appearing on the contra side of the Balance Sheet, and aggregating \$3,18,349.14.

As to the various items of "Additions" during the year, those pertaining to Buildings—\$36,850.39—cover capitalised expenditure on new Lounges and Nurseries at the Repulse Bay Hotel, the First Floor Verandah Canopy, a Pump House, and Cafe Kitchen extension at the Peninsula Hotel.

The items of additions to "Furniture and Fixtures and Linen, etc." I would describe as routine additions to Hotels' equipment, in regard to which it should be noted that the figures given cover additions for six Establishments.

Pumping Apparatus Installed. The additions to Machinery and Plant relate to the installation of a spare boiler at the Repulse Bay Hotel and a similar item at the Astor House Hotel, Shanghai, plus expenditure in connection with a pipe line and pumping apparatus for conducting sea water to the Peninsula Hotel for Ash.

(Continued on Page 8)



HYGIENIC
method of Packing
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EXPLAINED

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at 3 a.m. was guilty of negligence in relation to his employment, so culpable as to justify the defendants in summarily terminating his contract of service.

There will be judgment for the defendants with costs, other than such costs as can be wholly assigned to the first, second and fourth of the particulars of negligence in the statement of defence.

NEGLIGENCE CHARGES.

In this case, the plaintiff, a master mariner was a ship's Captain employed by the defendant Company, and the damages claimed represent three months' salary at \$455 a month.

The defendants plead that from May 1930 to July 1933 the plaintiff was habitually negligent and alleged four specific instances of negligence.

(a) On September 28, 1930 he negligently allowed the s.s. Kaitangata to become stranded on Camibodia Point.

(b) On April 22, 1932 he negligently allowed the s.s. Kamo to strike a rock or reef in the vicinity of Amherst Rock.

(c) On July 9, 1933 he negligently allowed the s.s. Kamo to strike a rock or reef off Ockau Island.

(d) Whilst in command of the s.s. Kamo, in contravention of the Fleet Regulations, the plaintiff did not keep a Watch Order Book.

With regard to the first accident, His Lordship said "If on this occasion the plaintiff was guilty of negligence, an issue in the circumstances, I do not deem it necessary to decide such negligence was, in my judgment, condoned by the defendants." (Continued at Foot of Next Col.)

PROCESS.

The production of Acetyl-Salicylic Acid in its really pure form is a difficult and expensive process requiring the services of highly skilled chemists. The cruder forms of this product contain free Salicylic Acid, which is expressly forbidden in the standards laid down by the British Pharmacopoeia, the guiding authority of the Medical Profession. The unskilled tablet maker may start with a pure drug, but by lack of the latest knowledge may turn out tablets containing free Salicylic Acid, liberated during the processes necessary to prepare the powder for compression. We make the following positive claim for "ASPRO" tablets. THEY ARE MADE FROM BRITISH MANUFACTURED ACETYL-SALICYLIC ACID, FREE FROM ANY TRACE OF FREE SALICYLIC ACID, AND CONFORMING TO THE TESTS OF ALL KNOWN AUTHORITIES. THE TABLETS ARE MADE BY PROCESSES WHICH ENSURE THAT THEY ARE OF THE SAME STANDARD OF PURITY. AS THE ORIGINAL DRUG, AND CONTAIN NO TRACE OF FREE SALICYLIC ACID. NO CHALK, TALC OR OTHER MINERAL IS USED AS AN EXCIPIENT. WHICH IN "ASPRO" TABLETS IS A HIGHLY REFINED FOOD PRODUCT.

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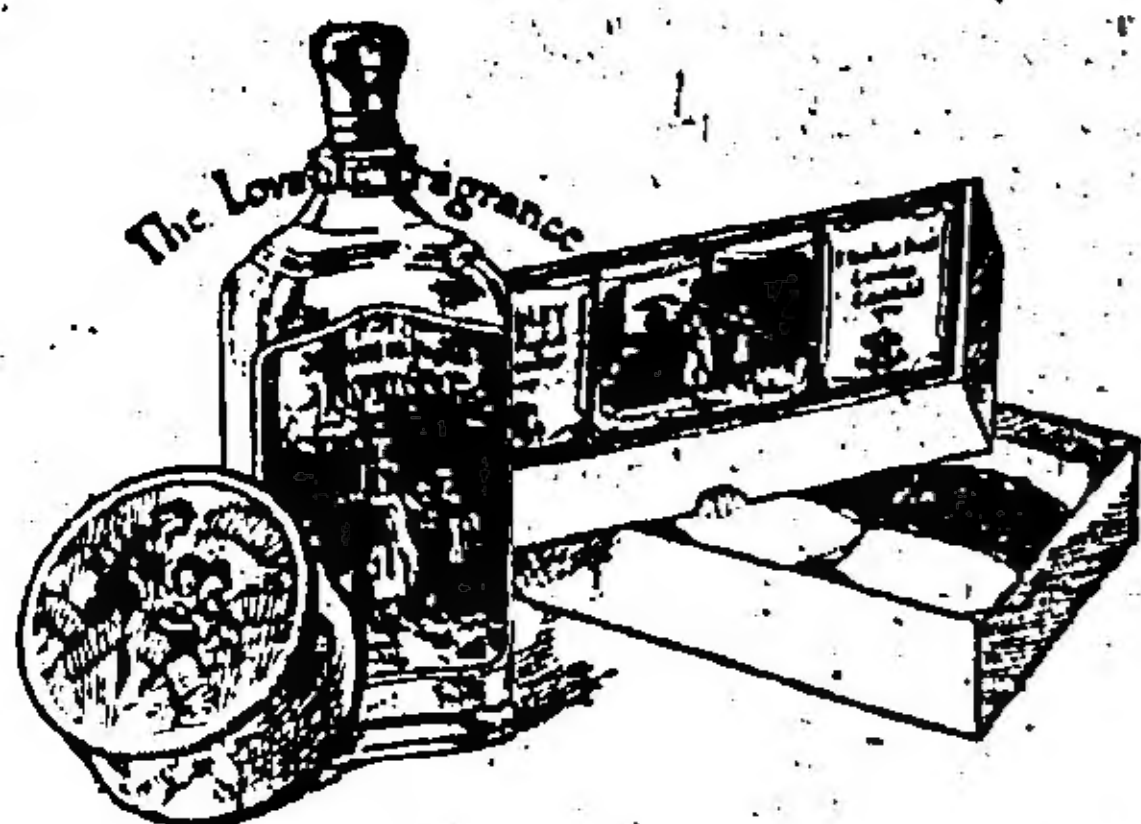
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defendant Company's agents, and cannot now be relied upon as a proper ground for dismissal in July 1933. His Lordship, in considering the second accident took the same view as in the first.

With regard to plaintiff's falling to keep the Watch Order Book His Lordship said "I am unable to hold plaintiff's failure in this respect, of which the Defendant Company must be held to have been aware long before July 28, 1933, on which date they terminated his employment, in itself sufficient justification for their summarily determining the plaintiff's service.

Plaintiff's story of what happened on the night of July 9 is, briefly, that the vessel was on a course which would leave Ockau Island on the starboard side. From midnight to 4 a.m. the gunner was on the bridge, and at 12.40, when plaintiff was called he saw the Island, took a compass bearing and instructed the gunner to keep the vessel to the course and call him at 3 a.m. At that time Lordship said "I am unable to hold the ship out one point, instructing the gunner to call him when the Island was on a four point bearing, and left the bridge. He expected to be called at 3.30 a.m., but dozed off and next thing he knew was a bump at 3.42 a.m. He has sworn that the gunner admitted that he had forgotten to call plaintiff, and furthermore that he had altered the vessel's course on his own responsibility."



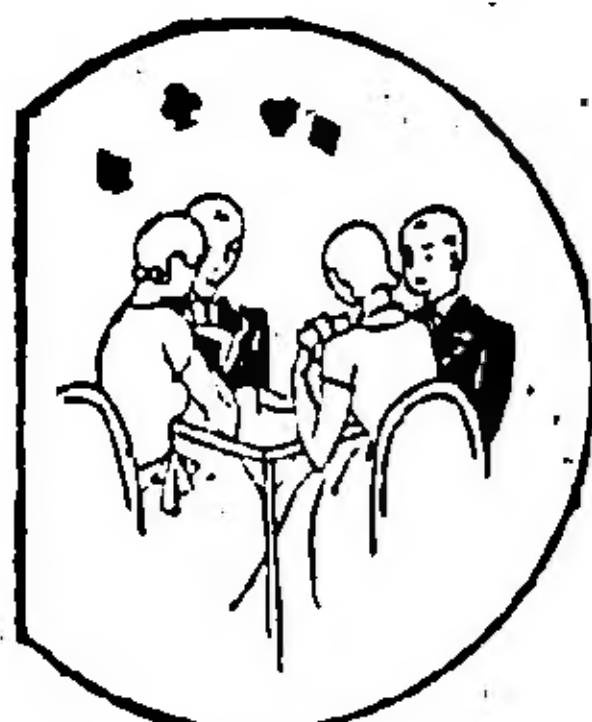
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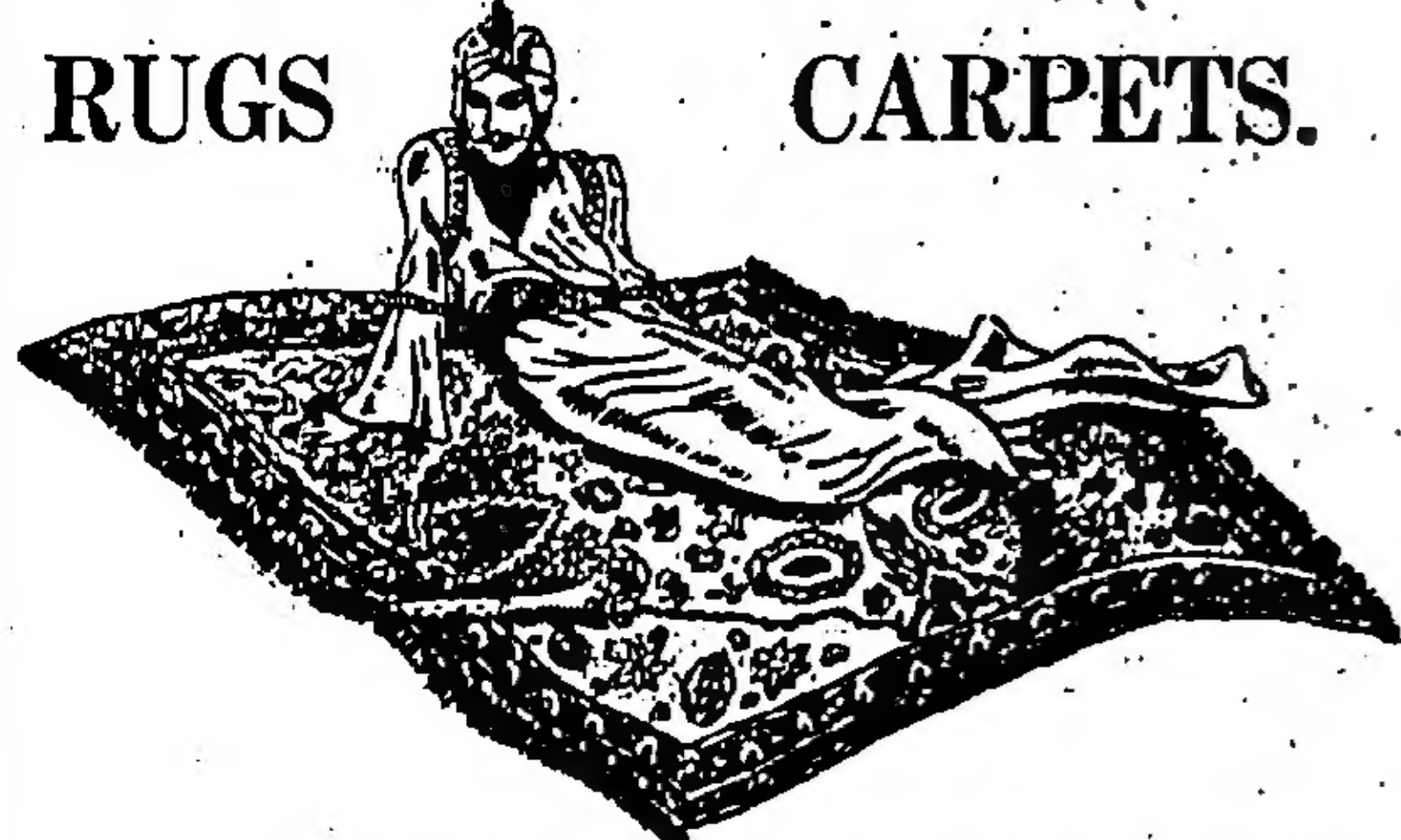
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BASIC VALUE B.1.

In Black or Tan Calf. Best
English leather. Well finish.
Smart shape and good fitting.
A reliable shoe for every day
wear.

BASIC
VALUE
PRICE **\$9.50**
pair.

BASIC VALUE B.3.

Men's Smart Oxford Shoe in
Black or Tan Calf. Smart
Medium Toe. Good fitting and
well finished. All sizes.

BASIC
VALUE
PRICE **\$14.50**



MEN'S SHOE DEPARTMENT.

WHITEAWAY LAIDLAW & CO., LTD.

The China Mail

Hong Kong, Wednesday, Apr. 11, 1934

Political Realities Of Disarmament.

"Anxious, but not desperate,"
is Mr. Eden's summary of the
European situation as he saw it
after his visits to Paris, Berlin
and Rome. His verdict is the
more instructive because it is
based, not on official pronounce-
ments of policy, but on the per-
sonal impressions of an observer
with exceptional opportunities.
There is, he finds, if not a gen-
eral will to peace, at least a gen-
eral dread of war and a clear
realisation of what the break-
down of the Disarmament Con-
ference would imply. The situa-
tion, therefore, admits of hope
so long as the Conference con-
tinues in being. On the other
hand, the Conference has failed
to solve its problem of reconcil-
ing equality with security, has
failed, in other words, to bridge
the gulf between a France which
has regained all she had lost and
means to keep it, and a Germany
which feels that she has not only
paid the full penalty of defeat,
but has been doomed to impo-
tence for ever. Mr. Eden's own
way out of the impasse is two-
fold—on the one hand a measure
of disarmament real enough to
satisfy Germany, on the other a
reconstitution of the League
strong enough to satisfy France.
The alternative, as Sir John Si-
mon impressively pointed out, is
the riot of fear and suspicion
that would accompany an un-
limited and unsupervised scram-
ble in rearmament. Mr. Chur-
chill and Sir Herbert Samuel
have both called attention to the
realities of the situation. They
are grim enough, and must be
faced. The plain truth is that,
as Mr. Eden has pointed out, a
breakdown of the Conference
will leave Britain's security
so imperilled as to make
the revision of her defences
an immediate necessity. Whether
it will break down no
one can say until the Euro-
pean replies to the British mem-
orandum are to hand. It is,
however, significant that Mr.
Baldwin is already prepared to
contemplate a limited conven-
tion on the use of air power in
Europe as an alternative to a
general agreement on disarmament
throughout the world. For the
moment we may leave it at that.
In regard to security, the
prospect is even darker. Security,
as the French have always in-
terpreted it, means not only a
League embracing all the Euro-
pean Great Powers, but a League
able to enforce its will by sanc-
tions. This doctrine involves
not merely the international su-
pervision of armaments, con-
templated by the British memoran-

dum, but a collective guarantee
of armed support against aggres-
sion. Neither Locarno nor the
Kellogg Pact satisfies France, the
one because it is too limited in
its scope, the other because it is
too vague. Here there is no hope
of a change of policy so far as
Britain is concerned. Britain's
guarantee of the present Rhine
frontier represents the utmost
European commitment that Brit-
ish public opinion will support.
France finds it inadequate be-
cause she is obsessed by the
spectacle of a Germany, at least
her equal in resources and im-
mensely her superior in man power,
bent on remodelling the map
of Europe to suit her aspirations.
This Franco-German antagonism
in policy and all the ill-will which
it breeds is the fatal obstacle to
progress in disarmament nego-
tiations. It is not disputes among
experts about figures, but the
mutual distrust of peoples which
keeps Europe on tenterhooks,
and it is the merest folly to sup-
pose that a state of mind which
has a thousand years of history
behind it is dependent upon the
political colour of the British
Government.

Tariffs Vindicated By Trade Returns

A swelling revenue is always
open to the criticism that a Chan-
cellor of the Exchequer has mis-
judged the necessities of the year.
But Britain's foreign trade returns
permit no such challenge. They
are an accepted and infallible in-
dication of the way in which the
affairs of the country are going.
The figures for February show
that revival is a reality. Febru-
ary is the shortest of our months
in working days and some falling
off, as compared with January,
was to be anticipated, but the drop
in exports is negligible. In com-
parison with February of last year
exports have risen by £2,860,000
and imports by over eight millions
sterling, mainly in the raw
materials that feed our industry.
While the increase in exports is
principally in British manufac-
tured goods there is an improve-
ment in the figures for coal and
some gain in merchandising. It
is shown by the higher figure for re-
exports, especially in raw wool.
These figures, when translated, as
they must be, into greater activity
in workshops, factories and mines,
contribute to that gratifying re-
duction in unemployment that has
been so great a factor in the re-
vival of national confidence. Sir
John Simon, in a recent notable
speech at the National Liberal
Club, had something to say to
those who still hide their heads in
the sands in spite of the plain evi-
dence of national recovery. He
asked Free Traders to face facts.
Himself, one of the most eminent
exponents of the doctrine of Free
Trade, he has found it necessary
to relate his beliefs to things as
markets

HERE, THERE, and EVERYWHERE

A Hero To His Valet

The volatile Mr. Insull, who has
been arrested in Turkey for ex-
tradition to America, still has his
admirers in the United States.
No man worked harder or knew
his job better than Insull.

His secretary got no holidays.
Even on Sundays he was at Insull's
house by 8 a.m. for a tour of in-
spection of one of the Insull
plants.

On rare occasions the two men
went for a walk. It was not much
fun, Insull's mind never relaxed.

Londoner By Birth

Samuel Insull was born in Lon-
don, and owed his rise to the in-
vention of another Englishman.

When at the beginning of this
century the Parsons turbine ar-
rived in the States, the American
engineers were sceptical.

Insull saw its possibilities at
once and ordered a turbine cap-
able of producing 5000 kilowatts.

The American technicians were
staggered. When the first trial
took place the chief engineer ad-
vised Insull to leave the turbine
station.

"Is the thing going to blow up?"
asked Insull.

"I don't think so," said the en-
gineer, "but I don't know."

"Well," said Sam, "if the thing
blows up, my company will blow
up, and I'll blow up too. So I
think I'll stay."

He stayed. So did the turbine.

Stormy Petrel

Mr. Olaf Nelson, "stormy petrel
of Samoa," has been sentenced to
exile again. He is appealing
against the sentence.

Western Samoa is administered
by New Zealand under a League
mandate. Mr. Nelson has long been
a thorn in the side of the adminis-
tration.

Son of a Swedish father and a
Samoan mother, he is leader of the
European Samoan Welfare League
and a strong supporter of the "Mao"
or League of Samoans.

Mr. Nelson is a wealthy man. He
was once the proprietor of two
Samoan newspapers, the "Times"
and the "Guardian."

Your Daily Smile.

Very Strict

The confirmed bachelor who
would not even court trouble.

Of No Account

The young man who had been
calling so frequently on Mabel at
last went to see her father.

"It's a mere formality, I know,"
he began, "but we thought it would
be pleasing to you if it were ob-
served in the usual way."

Mabel's father stiffened. "And
may I inquire," he asked, "who
suggested that asking my consent
to Mabel's marriage was a mere
formality?"

"Mabel's mother," the young
man replied.

Contradictory

The successful cobbler who says
that his heart is in his boots.

Queer Taste

"Jockeys Like Spoilt Children!"
says a heading. They're excep-
tional—very few other people do.

Thorough

The M.P. who took another
member with him to hear his pro-
posal to a girl, so that it could be
seconded.

they are. He recognises that
while a theory may be perfectly
sound, no theory, good or bad, will
work if Governments the world
over are determined that it shall
not work. Governments possess
the power to upset every premise
that the theorists take for grant-
ed. Sir John sees that Free
Trade depends for its justification
on conditions that exist nowhere
to-day, and least of all in Britain's
principal markets. The system of
quotas is a wall against which
cheap production beats itself in
vain. Sir John confessed that he
has been converted to the bargain-
ing value of tariffs. The trade
returns are a sufficient indication
of the advantage Great Britain has
gained since she challenged the at-
tempt to exclude her from foreign

BRITISH CABINET RIFT IN 1922 INNER HISTORY OF THE COALITION'S FALL

HOW LORD CURZON'S REVOLT DECIDED ITS FATE

(By J. B. Firth.)

Strange, is it not, that for the
most graphic account of what
occurred at 10, Downing-street on
the eve of the Carlton Club meeting
which destroyed the Coalition Gov-
ernment in 1922 we should have had
to wait for the biography of a
provincial politician—Salvidge, of
Liverpool.

Liverpool knew Sir Archibald
Salvidge for what he was—a born
ruler of men. So did the chiefs at
the Conservative Headquarters in
London, for he kept Liverpool
staunch to Unionist principles even
in the worst days of 1905.

He was a real, not a nominal,
Tory Democrat, and he made the
Working Men's Conservative Asso-
ciation a far greater power in the
northern city than the Conservative
Association proper, and from being
"boss" of the one eventually became
dictator of both.

Break Up Of The Cabinet

His story is told in a biography,
"Salvidge, of Liverpool," first pub-
lished by Messrs. Hodder and
Stoughton, 18s. The author, his
son, Stanley Salvidge, unhappily
has not lived to enjoy the success
which his book assuredly deserves.

Salvidge's most brilliant "find"
was F. E. Smith, and as F. E. rose
higher and higher he took Salvidge
up the ladder with him: into the
inner councils of the party. They
maintained the closest contact, and
each was a tower of strength to the
other. To carry Liverpool or to
keep Liverpool it was necessary to
have Salvidge's whole-hearted sup-
port. That came to be well under-
stood by the Tory chiefs, and that
is why on general questions of
policy such as the Referendum on
Tariff Reform, the Irish "Settle-
ment" of 1921, and a score of other
subjects his approval was eagerly
sought.

It also explains why in 1922,
when the cabal in the Conservative
section of the Coalition became so
serious, Salvidge was summoned to
London by Lord Birkenhead and
pressed by Bonar Law—at that
time outside the Government for
reasons of ill-health—to see him be-
fore he made up his mind.

It was currently reported at the
time that Bonar Law was still un-
certain as to his course when he
went to the fateful Carlton Club
meeting. But the fact is that he
had fully resolved to throw in his
lot with the Tory malcontents, and
his purpose in sending for Salvidge
on the day before the meeting was
to tell him so.

Not so very long before Salvidge
had earnestly counselled his friends,
if they desired the Coalition to con-
tinue, to "bring Bonar back." His
argument was that so long as Bonar
remained outside the Cabinet there
existed an alternative Prime Minis-
ter to whom discontented Tory
elements could turn in case of open
revolt. Salvidge, therefore, went
to see Bonar Law, prepared for a
dramatic denouement, but hoping
that the crisis in the Coalition's
fortunes might still be tided over.

"A manservant entered and
whispered something to Bonar.
When the servant had gone I
made my final appeal. I reminded
Bonar of the day in Downing-
street, just after the war, when
he told me of the tremendous
gratitude the nation owed to Lloyd
George.... We must never let
the little man go. His way and
ours lie side by side in the
future." Bonar flushed deeply
and made no attempt to hide how
much the reminder had gone
home....

"Then he said that Lloyd
George had failed to secure the
adhesion of the Conservative
wing of the Coalition, and our
party must be kept together. I
retorted that L. G. retained the
unswerving support of every one
of his Conservative colleagues in
the Cabinet.

"Bonar puffed at his pipe for
a few moments. At last he said
almost regretfully, 'without the
slightest hint of triumph in his
voice, 'I may as well tell you Lord
Curzon is here.' He is waiting
in another room."

"It was an absolute bombshell.
So the much-vaunted loyalty of
the Cabinet towards L.G. was a
myth. Already the Coalition's
Foreign Minister had a foot in
the other camp. There was no
more to be said and I rose to go.

"As I reached the door Bonar
called me back. He got up and
came towards me. 'Tell Austen
and F.E. to be moderate,' he said.
'Do you think I or Curzon
imagine we can rule the country
with the sort of people that will
be left to make up a Cabinet after
the break to-morrow? I must
have Austen and F. E. back at the
first possible opportunity. But
there will have to be an inter-
val. Tell them not to let it be
protracted by unnecessary bitter-
ness.'"

From that interview Salvidge,
after a short walk to arrange his
impressions, drove straight to
Downing-street. There he found a
group of leading Cabinet Ministers
in anxious and informal conclave.
Mr. Lloyd George welcomed him
boisterously with both hands and
took him straight into the Cabinet
room, jokingly saying, "Come along
in. So you've joined the Cabinet
at last."

Salvidge at once began to tell the
company of Bonar's resolve to take
the other side at the morrow's party
meeting.

"That, of course, was not en-
tirely unexpected, but when I
reached the news about Lord
Curzon there was a gasp of con-
sternation all round. Someone
said, 'So our punctilious Pro-
consul has rattled, has he?'

"They knew then that their
whole position had been given
away. Bonar would not be act-
ing now merely on the advice of
Baldwin of the Board of Trade,
and obscure and ineffective Dia-
harda.

"To me the biggest surprise of
the whole evening was Lord
Balfour. When I had finished my
tale he banged the table with his
fist and shouted, 'I say, "Fight
them, fight them, fight them."
This thing is wrong. The Con-
servative party has always acted
on the advice of its leaders. Is
the lead of Law and Curzon to
count as everything, and the ad-
vice of the rest of us as nothing?
This is a revolt, and it should be
crushed.' Nothing could have
been less like the dreamy Balfour
of tradition."

(Continued on Page 11).

FORGED \$100 NOTES IN COLONY

Might Have Been Sold
For \$20 Each.

PRINTED OUTSIDE HONG KONG

Kwan Chi-cheng, a 28-year-old un-
employed Chinese, was sentenced to
six months' hard labour by Mr. Q.
A. MacFadyen at the Central
Police Court this morning for being
in unlawful possession of three
forged bank notes, of \$100 deno-
minations on the Mercantile Bank
of India, in Main Wa Lane yester-
day.

Accused claimed that the notes
were given him by a friend ten days
ago to sell for \$20 each.
Sergeant Hensley stated that the
notes were printed outside the
Colony, and that the Police were un-
able to trace their origin. He asked
that a serious view should be
taken in this case, as this practice
was increasing.

Mr. Tani Choung-hing appeared
on behalf of the Mercantile Bank of
India.

Personal Para.

The Hon. Mr. Green Member of
the Commonwealth House of Repre-
sentatives, for a New South Wales
constituency, accompanied by his
wife, arrived in the Colony on Mon-
day by the Australian Oriental-Liner
CHANGA, on a health and pleasure
tour of the Far East.

LOW PRICE OF SILVER ADVOCATED

SHIPPING HEAD EXPLAINS EFFECT ON CHINA

INDO-CHINA S.N. CO. PROFITS DROP BY 70 PER CENT. IN ONE YEAR

"China has benefitted by low silver, but at the same time political instability is having a dire and increasing effect. This and high taxation destroy the purchasing power of the individual and with it China's domestic trade on which we so largely depend," said the Hon. Mr. J. J. Paterson, Chairman of Directors of the Indo-China Steam Navigation Company, Limited, at the 53rd annual general meeting of the Company at Messrs. Jardine, Matheson and Company's Board Room this morning.

"Although 1933 opened under fairly satisfactory conditions, it did not fulfil these early promises and the year closed with a profit on the working of the steamers of £29,836.15.0d. as compared with one of £97,208.2.4d. in the previous year, and after providing for depreciation £87,753.19.3d. and liabilities etcetera there remains a debit of £73,635.18.8d." said the Chairman.

Those present were the Hon. Mr. J. J. Paterson, the Hon. Mr. C. G. S. Mackie and Mr. S. T. Williamson, Directors, and Messrs. P. Tod, W. Brackenridge, H. W. M. Dalley, John Fleming, N. L. H. Raiton, G. P. Hinchey, F. C. Hall, J. Bayliss, A. C. Wilcox, W. J. Kewick, W. E. Kirby, M. H. Turner, A. M. de Silva, M. H. Lo, Chan Wing, and Fung Bun, Shareholders.

The Chairman in his report said:

"When I addressed you from this Chair last year I expressed the hope that Shareholders would gain some consolation from the fact that our recent losses had been diminishing progressively. Unfortunately, I am unable to say the same on this occasion for though 1933 opened under fairly satisfactory conditions it did not fulfil these early promises and the year closed with a profit on the working of the steamers of £29,836.15.0d. as compared with one of £97,208.2.4d. in the previous year.

The reasons for this decline in our fortunes are not far to seek. The volume of trade in China declined in comparison with 1931 and 1932 due partly perhaps to world depression, but largely to tariff increases. The past year has been gloomy and while I sense a better feeling at home yet I feel the bottom of our Far Eastern depression may not yet be reached.

China has benefitted by low silver but at the same time political instability is having a dire and increasing effect. This and high taxation destroy the purchasing power of the individual and with it China's domestic trade on which we so largely depend. There is no doubt, however, of the immense commercial possibilities of this country which are recognised, not only by Government of China, but by those Governments anxious to seek new markets for their own productions, and with the will on both sides to tap these resources the outlook can be hopeful.

During the year under review Shipowners found the chartering market a difficult and exacting one. Merchants in the Rice and Coal Trades to China had to face the unfavourable piastre exchange, and new levies by the Nanking Government to encourage domestic trading which should ultimately be to the benefit of the Company's Yangtze and Coastal Services.

Rates Reduced.

From Northern to Southern ports our regular Lines were fairly well supported as far as volume goes but the year witnessed the incursion of newcomers and to maintain our position in these Trades rates had to be reduced. Return voyages were up to average and competition was not so much in evidence.

The greatest decline in business occurred on the Yangtze for the reasons already given and competition there was at its worst as in the previous year when I commented on the senseless rate cutting by people who ought to realize the futility of this policy.

The India-Japan Service showed a slight improvement over the previous year, as trade between these two countries, and at intermediate ports, revived somewhat and with the rise in commodity prices of Malaya's chief exports it is hoped that the Straits Government will relax its immigration restrictions which would assist our Deck Passenger Earnings.

Although there were, and still are, clouds on the political horizon of the Pacific as well as the usual civil wars within the borders of China, these latter did not affect the actual running of our steamers so much as in recent years and they were permitted to operate in comparative peace while Native Merchants faced upheavals and monetary crises with their customary stoicism. Indeed, if I may be allowed to digress, I should like to compliment them on their courage and recuperative powers in times of adversity. To them and our foreign Shippers I offer the Company's thanks for their continued support.

Increase in Smuggling.

At our last Annual Meeting I referred to the helpful spirit of co-operation shown by the local Government in introducing the Importation and Exportation Ordinance, 1932, under which proceedings could be taken against the Owners of Unmanifested Cargo. This is another word for smuggling which has increased with each advance in Chinese Customs Duties until to-day it is a menace facing every Shipowner in the Far East. I am not aware how far smuggling depletes the Revenues of the Country but it must be very considerable.

Responsible Companies are doing their utmost to control this evil on their steamers but until China is prepared to tackle the culprits direct smuggling will go on unabated. So far, the fines inflicted under the Hong Kong Ordinance have not proved a deterrent and it would seem astonishing how promptly these are paid were it not known that the fines are met by the Organisations responsible for the smuggling.

Your Directors are pleased to report the absence of any major casualty in the Fleet and I feel sure you will wish to associate yourselves with them in paying a tribute to the Floating Staff. It is also a pleasure to record again the loyal co-operation of the Staff, afloat and ashore, in all economy matters which continues to engage the closest attention of the Directors and the General Manager.

Tribute To Navy.

The Company also enjoyed immunity from Piracy though I regret to say one of its chartered steamers suffered this fate in a minor way since the close of the year. His Majesty's Navy lives up to its reputation of the Silent Service and behind the scenes it continues to give every assistance to British Shipping on the Coast and Rivers, for which I acknowledge our grateful thanks.

As the Report of the Directors states the old hulk "Mel Nam" was sold and replaced by a new Pontoon to maintain our landing and shipping facilities on the Yangtze at a high state of efficiency. The "Changwo" which had reached the venerable age of 42 years, was also disposed of, and replaced to some extent by two Bulk-Oil Lighters which were laid down last year and delivered recently.

To complete our receiving arrangements for Wood Oil a small Pontoon was also contracted for which will be installed shortly at Chungking. Turning to the list of the Company's Fleet, Shareholders will notice the inclusion of the "Hsin Changwo". This is not a new vessel merely the renaming of the "Klingwo" to satisfy the susceptibility of our Chinese Supporters for dealing better than they would have doing a run of bad luck on the Upper River. While she was laid up last year the opportunity was

SILVER STEADY IN NEW YORK

Hopes Of Legislation.

STOCKS RECOVERY IN MORE CHEERFUL TRADING

New York, To-day.

The New York silver market was firm and moderately active yesterday, in response to the firmness of foreign markets and to Washington reports that the Senate Agricultural Committee has unanimously reported on the Omnibus Silver Bill, providing for the nationalisation of domestic silver and the purchase of silver from foreign sources.

Bonds advanced to a new high level on the stock market, rising 13 to 94.34. Industrials, rails and utilities were up 1.61, 31 and 13 to 105.05, 49.81 and 25.85 respectively, while the commodity index improved 18 to 53.82.

Business was brisk, 1,410,000 shares being traded.

In their market report, Messrs. E. A. Pierce and Company, through their local correspondents, Messrs. Asia Lands, Ltd., state:

"Sentiment is more cheerful and there seems to be greater confidence on the buying side. A broad advance may not be immediately indicated, but we think that the market proves the belief in a consistently strong underlying position. 'Wheat: Firmer in sympathy with Liverpool. There was renewed switching from May to July. Receipts were light. 'Cotton: Early trading was broad and active, but became quiet at the late session. Speculative demand has improved.'—Reuter.

SILVER BILLS FAVOURABLY REPORTED

(Continued from Page 1).

Senator Thomas's measure includes remonetisation.

His Bill proposes: First, nationalisation of silver by purchase at the highest spot price prevailing on the day prior to nationalisation.

Secondly, payment to be made with silver certificates.

Thirdly, the Treasury to be authorised to purchase, in the world market, foreign silver to a maximum of 50,000,000 ounces monthly until commodity prices reached the 1926 level or silver reached a ratio of parity with the gold.

"The plan will make money for the Treasury," Senator Thomas states.

taken to reconstruct her stern and to install two Wood-Oil Tanks, both of which have proved successful. Several steamers in the Service are nearing the uneconomical level through old age and your Directors are giving the matter their careful thought. In the meantime the characters of the three steamers I have referred to from time to time were extended.

Low Silver Advocated.

You may expect to hear something about silver and how it affects the Company. It is a subject I approach with considerable hesitation. I think that many persons' thoughts on silver are selfish, perhaps I lay myself open to that accusation for people are apt very reasonably to see the question as it affects not perhaps their own interests but those of their Corporations, or State, or Country. For example it is logical that Nevada should want higher silver, it is I believe that State's second industry, and the protagonist of a great silver producing Corporation has been very valuable on what is often called the rehabilitation of the white metal, a florid phrase which I deplore.

I feel myself that it is useless to boost silver unless other commodities go along with it for I must remind my listeners that while silver is a currency to China and Hong Kong it is a commodity to the rest of the world.

I think specifically that if silver goes up without its confederates then business in China will be made very difficult indeed. For China is not a wealthy country, perhaps more accurately her wealth is frozen. She must depend on her exports for her prosperity and while these have not been good I fancy they are a great improvement. Those present included the Hon. Mr. S. W. Tao, Hon. Mr. T. N. Chan, Mr. Kwok Shu-lau, L. Vick-sui, and others.

(Continued on Page 7)

to-day's Short Story.

FAGGOTS

By Rhys
Davies.

ONE Michaelmas morning Ivor Williams, who had already lost a leg in an accident in the mine, suddenly found himself a widower, his Nancy having died of bronchitis. He became very aggrieved at the loss, the more so because he and Nancy had intended opening a little shop after Christmas, a little shop to be devoted to home-made pies; brawn, saveloys, cheeses and such-like. A business that would relieve him of the boredom that poisoned his life—for since his leg had been amputated he had done no work, living on the compensation money while Nancy earned a few shillings making flannel petticoats and petticoats for neighbours.

The Lord was cruel, taking her away when there seemed not one reason for it. She was to make the pies and the brawn, while he dressed the window and sat in the shop gossiping with customers and, when trade was slack, playing "Snakes and Ladders" with Watkin Morgan, who had also lost a leg in a pit accident. What was to be done now? His compensation money would never keep the house going. All Nancy's talent and energy became naught! It was enough to make a man an atheist. What about his lost leg—wasn't that sufficient punishment for any wickedness he might have done as a young man? Other men didn't lose their wives (so young as forty-five!) as well as a leg. Shingles, varicose veins, gall-stones, perhaps. But they never lost the women.

"Fate it is," said his friend Watkin.

"It is bad management of the world," Ivor declared angrily. "Some have this, some have that, but nothing I have, now." "True that is," Watkin said deploringly, for this was only the day after the funeral. "Nothing you have now. Wife gone, no children, and nothing in the bank." "Hang myself I ought to," said Ivor gustily.

"Aye," said Watkin sympathetically. "A way out that is."

Out of sheer habit they played their game of "Snakes and Ladders," but Ivor was so cross that the game was deprived of its customary thrills. Watkin stumped off muttering complaints. And Ivor sat in his empty and silent house, black despair shrouding him, so that the fire dwindled to nothing, the gas remained unlit, and the clock chimed its way long past the time for supper before he moved and fetched from the pantry the cold paltry remains of the funeral repast. If Nancy had been alive to-night—being Friday—there would be for supper her heavenly faggots, hot, savoury, and smelling of herbs and onions.

For weeks he remained in a state of nervous depression. No Chapped Service and no liquor could comfort him.

For weeks he remained in a state of nervous depression. No Chapped Service and no liquor could comfort him.

TO-MORROW'S STORY

To-morrow's story will be
"A Fighter In Ermine," by
Raymond Tiff Fuller.

And he had no spare cash to buy the walnut toffee that he used to enjoy in bed in the morning—for he never rose from bed until mid-day; there had been no need to since losing his leg. Winter advanced with hard brutal strides: he spent an alien Christmas in Watkin's house amid a gang of screaming children. All through January he had toothache: he would not have the offending tooth removed: declaring he couldn't afford the expense. And he endured the pain with a cantankerous obstinacy, upheld in the exultation of condemning the evil Power above.

"Downhill you're going," said Watkin.

"And I don't care if I bump," Ivor answered bad-temperedly. He added in a grizzling voice "This month our little shop: would be opened. A good stop in it with fifty per cent. profit. On pies, it is more. And there's pies Nancy could make! A little fortune was in her hands and is now chucked away. Into a grave!"

"Up above," Watkin endeavoured to comfort him, "she is making a fortune that will not fade. When you will meet her again many treasures she will have ready for you. Treasures that will last."

But Ivor would not be put off by such a promise. "Right here now is where she ought to be," he said. "Working honestly for her crippled husband."

He would go for bitter walks in the afternoon, stumping and moping his way through the streets, his face downcast, gaze fixed on the ground. He managed to keep his home together, bullying Watkin into allowing one of his daughters to do the cleaning and washing for him; shopping and cooking he did himself. And even when the spring arrived his mind was in no better condition. His grievance seemed to be achieving a firm grip.

Then, one April afternoon, he was taking one of his customary walks, wandering haphazardly through the dull grey streets. His artificial leg creaked, his stick struck the pavement monotonously. As usual his head was bent: lately he had taken to counting the number of steps he took, on certain days allowing himself five hundred and twelve, on others six hundred and forty. Sometimes he abandoned the count and let his mind gnaw at his grievances once more.

This afternoon he was thinking of the fifty shillings Nancy had spent on a dark green skirt and coat a week before the bronchitis laid her low; he had only been able to get six shillings for it—fashions had changed and bottle-green wasn't the favourite any more, said the purchaser. And Nancy had never worn the clothes. But as he angrily smote the pavement with his stick, a fragrance curled round his nostrils like a soft plume, hung around them deliciously for a moment or two, and then danced away with the April breeze.

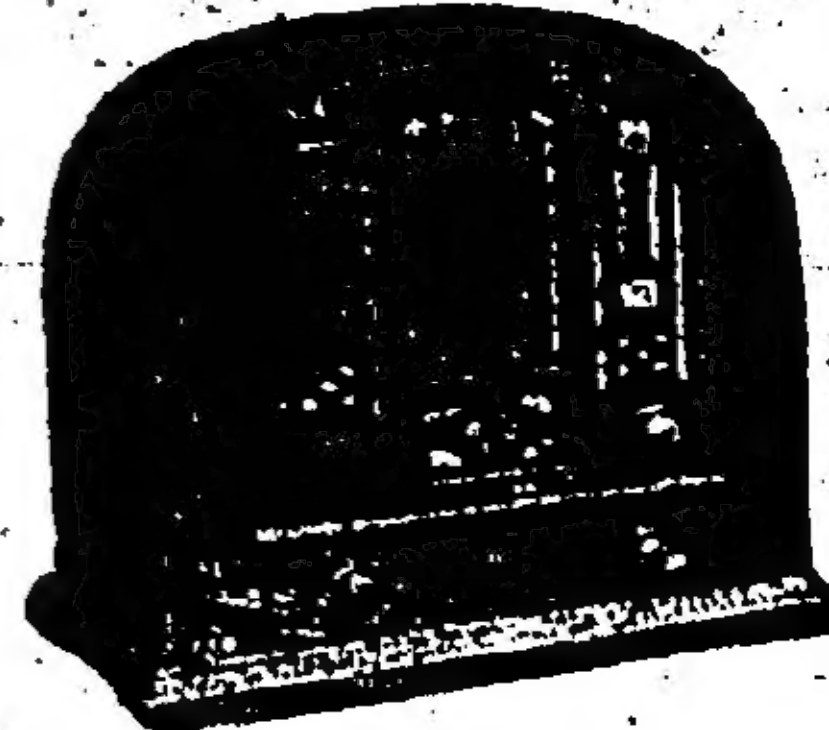
He sniffed sharply, lifted his head and turned it with haste, as if to recall the exquisite odour out of the breeze. Then the fragrance returned, but it came from in front of him, borne on another sprightly waft of wind. He looked quickly ahead. It was the authentic odour, delicious and full of reminiscences for Ivor.

(Continued on Page 10)

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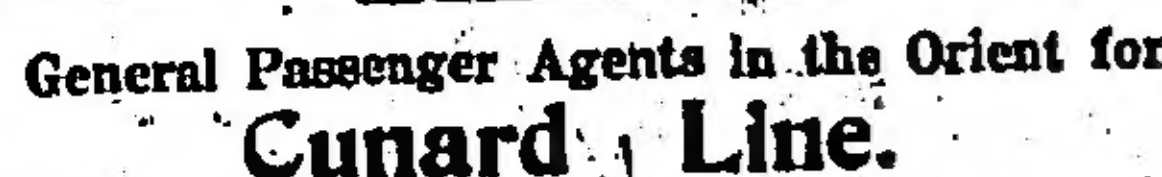
KINSHAN ARRIVES IN COLONY.

Canton Strike Threat Rumours Dispelled.

The s.s. Kinshan, of the Hong Kong, Canton and Macao Steamboat Company, arrived at the Company's wharf, Connaught Road

Central, this afternoon at 2.45 o'clock, from Canton, thus dispelling any rumours of a strike in Canton this morning.

The report that an ultimatum was delivered to the Company by the Seaman's Union demanding the reinstatement of Captain E. W. Matthews as master within three days, is also denied by Mr. H. de Luz, the Secretary of the Company.



O. S. K.
FROM HONG KONG SUBJECT TO ALTERATION

NEW YORK via Japan, Los Angeles and Panama. Call Direct at Cristobal, Puerto Colombia, Boston Philadelphia & Baltimore	Kwansai Maru Nankai Maru	Thurs., Sun.,	15th Apr. 29th Apr.
RIO-DE-JANEIRO, SANTOS, MONTEVIDEO & BUENOS AIRES via Singapore, Colombo, Durban, Port Elizabeth and Cape Town	Buenos Aires Maru Santos Maru	Wed., Tues.,	25th Apr. 24th May
MOMBASA, ZANZIBAR, DARES-SALAAM, BEIRA, LOURENCO MARQUES, DURBAN, PORT ELIZABETH, CAPE TOWN, & SOUTH AMERICAN PORTS via Singapore & Colombo	Arizona Maru Arabia Maru	Tues., Sat.,	3rd Apr. 5th May
MELBOURNE, BRISBANE, SYDNEY, WELLINGTON & AUCKLAND direct	Brisbane Maru Melbourne Maru	Sun., Sat.,	8th Apr. 5th May
BOMBAY & KARACHI via Singapore, Penang and Colombo	Celebes Maru Heva na Maru	Tues., Thurs.,	3rd Apr. 19th Apr.
CALCUTTA via Singapore, Belawan Deli, & Rangoon	Hague Maru Havre Maru	Sun., Fri.,	1st Apr. 20th Apr.
JAPAN PORTS	Sumatra Maru	Mon.,	23rd Apr.
JAPAN via Takao & Keelung	Panama Maru	Tues.,	10th Apr.
KEELUNG via Swatow and Amoy	Rozan Maru Canton Maru	Sun., Sun.,	15th Apr. 22nd Apr.
TAKAO via SWATOW and AMOY	Deli Maru	Thurs.,	19th Apr.

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HONG KONG, CHINA & JAPAN.

A striking photo of one of Uncle Sam's sea eagles being catapulted from the deck of the U. S. S. West Virginia in Los Angeles Harbor during final tactical maneuvers of the fleet before departing for the East Coast in April. A gigantic naval review is planned at New York early in the Summer, when President Roosevelt will inspect combined fleets.

(Continued From
Page 9).

And who said the faggots were for sale? She would have every right to complain to a policeman. But oh, the heavenly smell! Their memories it brought back to his feel-alive again, though in a blithering sweet manner.

Then, like a divine interference, his opportunity came. A lean and large dog, mongrel-shaped and dirty, had trotted from a division in the row of houses and hurriedly taken up the scent of the faggots.

(Continued on Page 11).

LOS ANGELES TRAGEDY

About 150 women in an adjacent room to that in which the affair took place, were listening to a cooking school broadcast and were terrified. — Reuter.

Serbian Charged With Abduction.

Keller.

The following is a list of the
Guests staying at Republic Bay Hotel:
Mrs. C. A. McLean, Mrs. J. S. Brown,
Buchanan, Squ. Leader and Mrs. P. J.
Barnett and Chas. Mr. and Mrs. Paul
Dedley Nurse and Child, Mr. and Mrs.
A. Drouth, Mrs. Findsen, Mr. H. A.
Creig, Mr. D. Harvey, Mrs. L. Harvey,
Mrs. L. Henderson, Mrs. and Mr. R.
P. Meuser, Mr. G. C. Moutrie, Mr.
W. MacEwen, Mr. J. H. Rodberg, and Chas.
and Mrs. J. H. Sullivan, Mr. H.
Schmidt, Mr. A. E. Thompson,
Mr. and Mrs. C. Taylor, Major T. B.
L. and Miss Downhign, Mrs. G. F.
Walker, Mr. H. P. Williams, Mr. and
Mrs. Cooper, Mr. D. Drummond,
Comdr. and Mrs. B. Orr, Edwin K.
and Child, Mr. W. Bennett, Lt. Col.
and Mrs. H. W. Smith, and Nurse

and Mrs. L. R. Tilley and Chas. Mr.
K. Wallace, Mr. W. D. Mencer, Capt.
P. S. Burgess, Mr. C. W. Combs,
Mr. W. A. H. Duff, Mr. and Mrs. E.
Downson, Dr. and Mrs. J. S. Dykes and
Child, Mr. T. J. Fenkel, Mr. and
Mrs. C. D. Hunter and Child, Miss S.
R. Higgins, Mr. C. Keating, Mr.
D. McNelis, Mr. G. E. McCormick, Mrs.
Mrs. E. A. Morris, Mrs. E. Poinsett,
Mr. O. Stier, Mr. and Mrs. C. L.
Sander, Mr. and Mrs. G. C. Shepherd
and Child, Mrs. A. L. Tild, Mr. W.
Thomson, Miss V. Volkov, Mr. R.
K. Wallace, Mrs. J. C. Walker, Mr.
Cowan, Mr. W. W. Innes,
Mr. and Mrs. Reinhold, Mr. and
Mrs. W. Wolynian, Mr. and Mrs. E. L.
Macklenburgh, Lt. A. L. Tidd, Lt. and
Mrs. F. S. Wilson, Mr. and Mrs. E.
Hyde, and Mrs. Neata.

GOING HOME VIA CANADA
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"AJAX" 25 Apr. M'eilles, L'don, R'am, H'burg & Glasgow.

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"LYCAN" NEW YORK SERVICE.
"PHEMIUS" 10 May Havre and Liverpool.
 10 May Boston, New York, Philadelphia
 and Baltimore via Manila,
 Straits and Suez.

PACIFIC SERVICE.

(via KOBE & YOKOHAMA.)
"DXION" 10 Apr. Victoria, Seattle & Vancouver

INWARD SERVICE

"MENESTHEUS"	12 Apr.	From U.K. via Straits.
"PHEMIUS"	12 Apr.	From N.Y. via Manila.
"EXION"	18 Apr.	From Pacific coast via Japan & Shanghai

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CHANGTAE	In Port	17 Apr.	20 Apr.	6 May
TAIPING	8 May	15 May	18 May	3 June
CHANGTAE	12 June	19 June	22 June	8 July
TAIPING	16 July	20 July	23 July	8 Aug.

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The China Mail.

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CONVERSION

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received April 11, 9.55 a.m.)

Washington, To-day. The United States Treasury Secretary, Mr. Henry Morgenthau, has reported that U.S. \$625,000,000 of the U.S. \$1,000,000,000 Fourth Liberty Bonds, callable on April 15, have been offered in exchange for the new 3 1/2 per cent. bonds.

It is announced that the subscriptions close to-morrow. Mr. Morgenthau has telegraphed to 13,800 banks asking them to inform holders of Fourth Liberty Bonds. It is estimated that approximately 1,250,000 separate bonds are involved.

It is announced that the Treasury has sold U.S. \$50,257,000 worth of 91-day bills at a record low discount rate of .05 per cent. as compared with a previous low record of .08 per cent.

The Treasury has also sold U.S. \$50,225,000 worth of 182-day Treasury bills at a record low discount rate of .18 per cent.—United Press, per S.C. Gold Bar Co.

The final meeting of the English Association for this season was held last night at the Helena May Institute when the Rev. Father Gallagher, S.J., gave an interesting lecture on "The Mother in Literature". A large number attended the meeting.

TREASURE HUNTING IN THE DESERT

Racing Motorist's Search
For Gold Reef.

MISSION TO KALAHARI

London. In search of a fabulously rich gold reef which is said to exist in the Kalahari Desert, Sir Malcolm Campbell, the famous racing motorist, left England in the "Armadillo Castle" for Capetown.

Sir Malcolm is accompanied by a geologist, a pilot and an aeronautical engineer, and will fly from Capetown to the desert.

Originally, he had planned to fly to the Cape with Sir Alan Cobham, the long distance flyer, but pressure of business has kept Sir Alan in London.

Sir Alan Cobham is to fly out when he is needed to help stake out the claim.

It has been stated that the existence of the gold reef was revealed to Sir Malcolm by an elderly Englishwoman who heard him give a broadcast talk on his treasure adventures in Cocos Island some years ago.—Reuter.

TRAFFIC MENACE IN BRITAIN

(Continued from Page 1.)

He argued in favour of the main features on the Bill, which involves drastic changes in law, and provides, *inter alia*, a speed limit of 30 miles an hour in built-up areas, tests for new drivers, the establishment of pedestrian crossings, and the establishments regarding compulsory insurance.—British Wireless Service.

INSULL'S MONEY DWINDLING.

\$10,000 To Pay For Bread
And Water In Jail.

Istanbul, April 4. Samuel Insull to-day informed his Turkish lawyers that his cash supplies have been drained. He has been able in the meantime to order the dispatch of \$10,000 from London to cover the cost of bread and water in jail, where he is being held pending the hearing of the extradition charges.

Insull stated that he would continue to contest the payment of the largest bill recently tendered by the Hotel London in Athens, on the ground that his prolonged stay in the lavish hostelry was not voluntary.

CAPT. EDEN SPEAKS OUT ON DISARMAMENT

(Continued from Page 1.)

The British delegate Captain Anthony Eden, after reviewing British negotiations with Paris, Berlin and Rome, said that there were still great difficulties to be surmounted, and that the British proposals would require further modifications, although his Government still preferred the terms to the original draft.

Nevertheless, if an agreement was sincerely desired by all concerned, he said it ought to be possible.

Captain Eden added that British Government was, however, much concerned at the continued delay and changes in the situation while the agreement was being sought.—British Wireless Service.

QUEEN'S

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AT LAST!
the two
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Marie DRESSLER
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HELEN MACK
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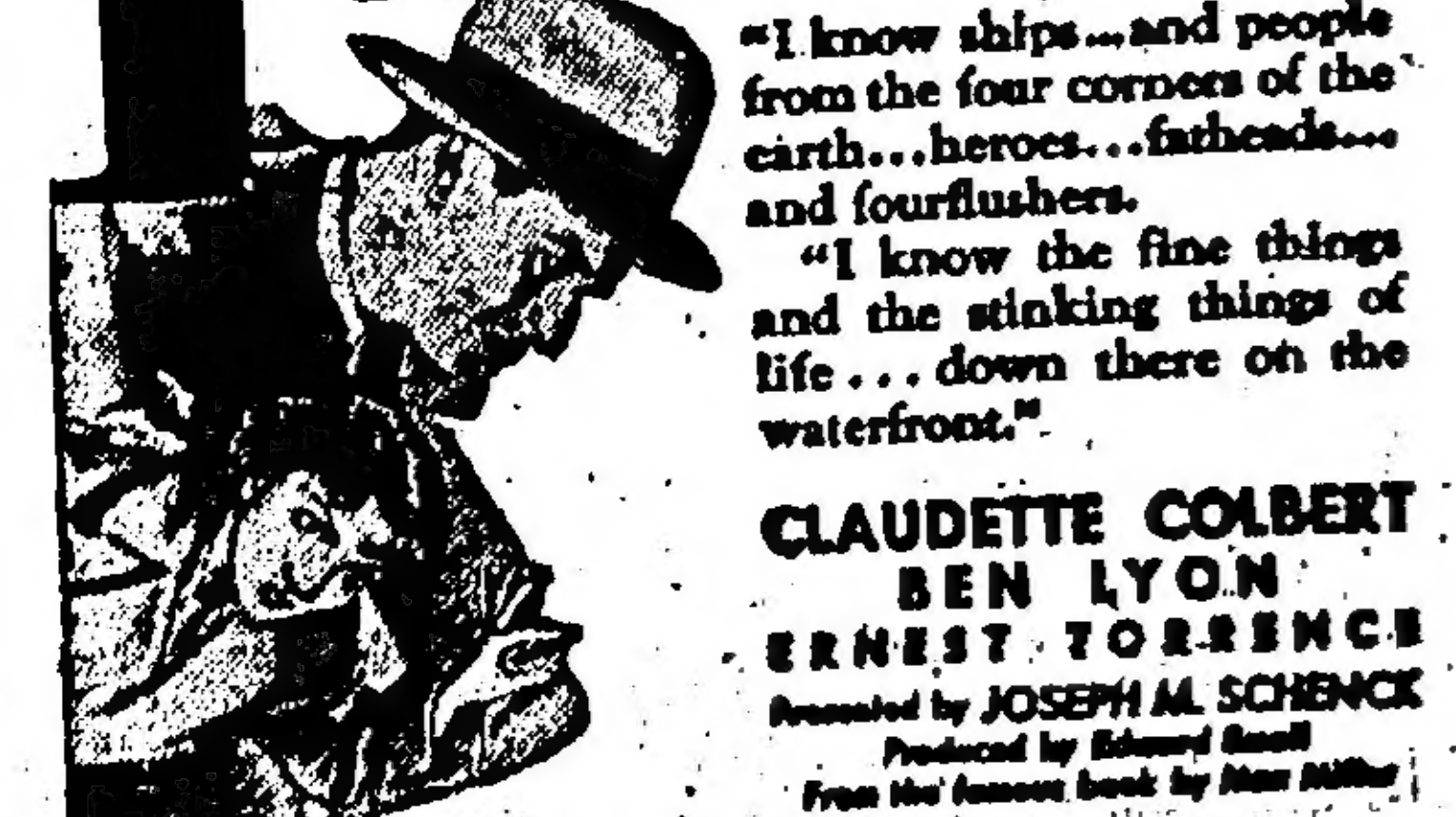
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AT 2.30, 5.20, 7.20 & 9.20 P.M.

I COVER THE WATERFRONT



"I know ships...and people
from the four corners of the
earth...heroes...fatheads...
and fourflushers."
"I know the fine things
and the stinking things of
life...down there on the
waterfront."

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the big drama he kept in his heart and out of his
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